

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

FINANCIAL STATEMENT

(SEPARATE)

QUARTER 2/2025



PETRO CENTER CORPORATION

Address: LOT 04, DIEN NAM - DIEN NGOC INDUSTRIAL PARK, DIEN BAN DONG, DA NANG

Tax code 4000 462 724

Da Nang, July, 2025

BALANCE SHEET

As of June 30th, 2025

Unit: VND

Items	Code	Note	Ending of the year	Beginning of the year
1	2	3	4	5
A - SHORT-TERM ASSETS (100=110+120+130+140+150)	100		584.623.422.914	697.229.636.612
I. Cash and cash equivalents	110		2.262.258.417	102.984.958.005
1. Money	111		2.262.258.417	42.984.958.005
2. Cash equivalents	112			60.000.000.000
II. Short-term financial investments	120		304.450.000.000	277.451.084.494
3. Held-to-maturity investment	123		304.450.000.000	277.451.084.494
III. Short-term receivables	130		258.136.280.962	307.266.062.368
1. Short-term receivables from customers	131		279.945.238.936	347.655.121.185
2. Short-term prepayment to seller	132		356.241.958	116.564.047
6. Other short-term receivables	136		26.573.371.986	8.232.949.054
7. Provision for short-term doubtful receivables (*)	137		(48.738.571.918)	(48.738.571.918)
IV. Inventory	140		18.692.291.526	8.633.504.686
1. Inventory	141		18.692.291.526	8.633.504.686
V. Other current assets	150		1.082.592.009	894.027.059
1. Short-term prepaid expenses	151		624.117.749	700.520.012
2. Deductible VAT	152		358.276.018	123.423.048
3. Taxes and other amounts receivable from the State	153		100.198.242	70.083.999
B - LONG-TERM ASSETS (200=210+220+230+240+250+260)	200		617.772.607.653	603.114.224.313
I. Long-term receivables	210		1.721.992.563	2.007.359.192
6. Other long-term receivables	216		1.721.992.563	2.007.359.192
II. Fixed assets	220		17.828.818.569	18.946.491.209
1. Tangible fixed assets	221		17.828.818.569	18.946.491.209
- Original price	222		44.646.911.747	44.521.911.747
- Accumulated depreciation value (*)	223		(26.818.093.178)	(25.575.420.538)
III. Investment real estate	230		112.293.739.431	94.083.370.558
- Original price	231		112.572.181.818	94.327.181.818
- Accumulated depreciation value (*)	232		(278.442.387)	(243.811.260)
IV. Long-term unfinished assets	240		55.000.000	55.000.000
2. Cost of unfinished basic construction	242		55.000.000	55.000.000
V. Long-term financial investment	250		457.197.844.574	459.073.286.750
1. Investment in subsidiaries	251		507.055.979.612	507.055.979.612
4. Long-term financial investment reserve (*)	254		(49.858.135.038)	(47.982.692.862)
VI. Other long-term assets	260		28.675.212.516	28.948.716.604
1. Long-term prepaid expenses	261		719.543.766	993.047.854
2. Deferred income tax assets	262		27.955.668.750	27.955.668.750
TOTAL ASSETS (270=100+200)	270		1.202.396.030.567	1.300.343.860.925
C - LIABILITIES PAYABLE (300=310+330)	300		573.082.238.086	682.042.168.237
I. Short-term debt	310		562.769.131.112	668.499.521.111
1. Short-term payables to suppliers	311		436.371.237.725	546.434.963.852
2. Short-term prepayment by buyer	312		96.197.585	96.197.585
3. Taxes and payments to the State	313		2.893.815.124	6.249.887.722
4. Must pay employees	314		379.889.950	473.581.015
5. Short-term payable expenses	315		172.341.918	163.648.370
8. Short-term unrealized revenue	318		650.000.000	
9. Other short-term payables	319		63.358.810	1.328.952.567
10. Short-term loans and financial leases	320		122.000.000.000	113.610.000.000
12. Bonus and welfare fund	322		142.290.000	142.290.000


INCOME STATMENT

From 01/01/2025 to 30/06/2025

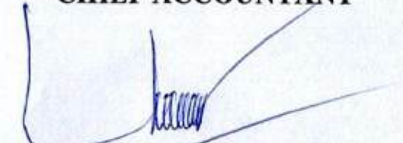
Unit: VND

Items	Code	Note	Quarter 2/2025	Quarter 2/2024	First 6 months 2025	First 6 months 2024
1	2	3	4	5	6	7
1. Sales and service revenue	01	VI.25	346.879.011.442	392.776.985.280	763.910.117.977	816.056.269.006
2. Deductions	02					
3. Net revenue from insurance and service (10=01-02)	10		346.879.011.442	392.776.985.280	763.910.117.977	816.056.269.006
4. Cost of goods sold	11	VI.27	342.474.219.375	389.491.902.573	755.554.649.556	807.447.290.045
5. Gross profit on sales and service (20=10-11)	20		4.404.792.067	3.285.082.707	8.355.468.421	8.608.978.961
6. Financial operating revenue	21	VI.26	6.115.622.485	4.311.306.184	12.089.303.584	8.909.060.527
7. Financial costs	22	VI.28	2.910.260.504	52.345.439	3.857.019.682	439.823.657
- Including: Interest expense	23		1.034.818.328	1.162.030.200	1.981.577.506	1.549.508.418
8. Selling expenses	24		693.005.324	1.602.699.513	1.972.483.391	2.960.450.597
9. Business management costs	25		1.920.872.625	1.801.407.488	4.077.163.902	3.955.519.722
10. Net profit from business activities {30=20+(21-22)-(24+25)}	30		4.996.276.099	4.139.936.451	10.538.105.030	10.162.245.512
11. Other income	31		1.732.112.775	1.758.877.068	3.367.809.887	3.539.176.016
12. Other costs	32			629.713.515		755.308.255
13. Other profits (40=31-32)	40		1.732.112.775	1.129.163.553	3.367.809.887	2.783.867.761
14. Total accounting profit before tax (50=30+40)	50		6.728.388.874	5.269.100.004	13.905.914.917	12.946.113.273
15. Current corporate income tax expense	51	VI.30	1.398.351.505	1.232.845.664	2.893.815.124	2.845.631.766
16. Deferred corporate income tax expense	52	VI.30				
17. Profit after corporate income tax (60=50-51-52)	60		5.330.037.369	4.036.254.340	11.012.099.793	10.100.481.507
18. Basic earnings per share	70					

PREPARER


LE THI MY NUONG

CHIEF ACCOUNTANT


NGUYEN THI LINH THUONG

Da Nang, 25th July, 2025

GENERAL DIRECTOR




NGUYEN VAN TRUNG

CASH FLOW STATEMENT

(Direct method)

From 01/01/2025 to 30/06/2025

Unit: VND

Items	Code	Note	This period	Last period
1	2	3	4	5
I. CASH FLOW FROM OPERATING ACTIVITIES	11			
1. Profit before tax	01		13.905.914.917	12.946.113.273
- Fixed asset depreciation	02		1.277.303.767	1.278.779.045
- Provisions	03		1.875.442.176	(1.109.684.761)
- Unrealized exchange rate difference profit and loss	04			
- Profit and loss from investment activities	05		(8.718.693.374)	(5.917.279.705)
- Interest expense	06		1.981.577.506	1.549.508.418
3. Operating profit before changes in working capital	08		10.321.544.992	8.747.436.270
- Increase, decrease receivables	09		50.951.553.051	(25.344.011.870)
- Increase, decrease inventory	10		(10.058.786.840)	(1.944.494.664)
- Increase or decrease in payables (excluding interest payable and	11		(114.053.414.394)	(86.874.515.157)
- Increase or decrease prepaid expenses	12		349.906.351	307.829.439
- Interest paid	13		(1.926.867.205)	(1.251.761.458)
- Corporate income tax paid	14		(6.245.041.182)	(8.816.033.706)
- Other income from business activities	15			
- Other expenses for business activities	16			
Net cash flow from operating activities	20		(70.661.105.227)	(115.175.551.146)
II. CASH FLOWS FROM INVESTING ACTIVITIES	12			
1. Cash spent on purchasing and constructing fixed assets and o	21		(18.397.272.727)	(179.500.000)
2. Proceeds from liquidation and sale of fixed assets and other lo	22			
3. Cash spent on lending and purchasing debt instruments of oth	23		(140.200.000.000)	(179.803.244.697)
4. Proceeds from loans and resale of debt instruments of other e	24		113.201.084.494	173.924.376.517
7. Interest income, dividends and profits distributed	27		6.944.593.872	6.862.946.199
Net cash flow from investing activities	30		(38.451.594.361)	804.578.019
III. CASH FLOWS FROM FINANCING ACTIVITIES	13			
3. Short-term and long-term loans received	33		951.700.000.000	658.820.000.000
4. Loan principal repayment	34		(943.310.000.000)	(523.110.000.000)
Net cash flow from financing activities	40		8.390.000.000	135.710.000.000
Net cash flow during the period (50 = 20+30+40)	50		(100.722.699.588)	21.339.026.873
Cash and cash equivalents at the beginning of the period	60		102.984.958.005	25.643.635.061
Impact of foreign exchange rate changes on foreign currency co	61			
Cash and cash equivalents at the end of the period (70 = 50+	70	31	2.262.258.417	46.982.661.934

PREPARER

CHIEF ACCOUNTANT

GENERAL DIRECTOR

Da Nang, 25th July, 2025

LE THI MY NUONG

NGUYEN THI LINH THUONG

NGUYEN VAN TRUNG



1. BUSINESS CHARACTERISTICS**Form of Ownership**

Petro Center Corporation is a joint stock company established under Business Registration Certificate No. 4000462724, initially issued by the Department of Planning and Investment on May 9th, 2007, and most recently amended for the 22nd time on May 14th, 2025.

The Company's charter capital is VND 463.362.780.000 (Four hundred sixty-three billion, three hundred sixty-two million, seven hundred eighty thousand Vietnamese dong).

Business Lines

The Company's principal line of business is the wholesale of solid, liquid, gaseous fuels and other related products.

Normal Business Cycle

The Company's normal business cycle is carried out within a period not exceeding 12 months.

Characteristics of Business Operations during the Period that Affect the Financial Statements: None

Corporate Structure

The Company has the following branches:

No	Branch	Address
1	Petro Center Corporation – Binh Dinh Branch	Binh Dinh province

Subsidiaries:

No	Company's name	Address
1	V-Gas Petroleum Joint Stock Company	No. 1A/8 Chau Van Long Street, Long Diem Hamlet, Long Binh Tan Ward, Bien Hoa City, Dong Nai Province
2	Central Gas Joint Stock Company	Lot 6, Dien Nam - Dien Ngoc Industrial Park, Dien Ngoc Ward, Dien Ban Town, Quang Nam Province
3	Trung Nam Company Limited	No. 8G, Quarter II, Hiep Thanh Ward, District 12, Ho Chi Minh City
4.	Quang Tri Gas Company Limited (*)	Nam Dong Ha Industrial Park, Dong Luong Ward, Dong Ha City, Quang Tri Province

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the financial year ended June 30, 2025

Template B 09 - DN

(*) Quang Tri Gas One Member Limited Liability Company is a subsidiary of Central Gas Joint Stock Company. The ownership interest of Central Gas Joint Stock Company in Central Gas Retail One Member Limited Liability Company and Quang Tri Gas One Member Limited Liability Company is 100%.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS**Applied Accounting Regime**

The Company applies the Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22nd, 2014 of the Ministry of Finance. Circular No. 53/2016/TT-BTC amending and supplementing certain articles of Circular No. 200/2014/TT-BTC dated December 22nd, 2014 of the Ministry of Finance guiding the corporate accounting regime.

Statement of Compliance with Accounting Standards and Accounting Regime

The Company has applied the Vietnamese Accounting Standards (VAS) and related guiding regulations as promulgated by the State. The financial statements have been prepared and presented in full compliance with the requirements of each standard, the relevant implementing circulars, and the currently applied accounting regime.

Going Concern Basis

The Company's financial statements have been prepared on a going concern basis, assuming the Company will continue its operations in the foreseeable future.

3. FINANCIAL YEAR AND ACCOUNTING CURRENCY**Accounting Period and Accounting Currency**

The Company's financial year begins on January 1 and ends on December 31 each year.

The accounting currency

The accounting currency used in the Company's accounting records is the Vietnamese dong (VND).

4. APPLIED ACCOUNTING POLICIES**4.1. Accounting Estimates**

The preparation and presentation of the Company's financial statements for the financial year ended June 30, 2025, following Vietnamese Accounting Standards and the Vietnamese Corporate Accounting Regime, require the General Director to make estimates and assumptions that affect the reported amounts of liabilities and assets, as well as the disclosure of contingent liabilities and assets as at the end of the accounting period, and the reported amounts of revenues and expenses during the period. Actual results may differ from those estimates and assumptions.

4.2. Principles for Recognition of Cash and Cash Equivalents

Cash includes cash on hand, cash at banks, and cash in transit. Cash equivalents are short-term investments with a maturity or redemption period not exceeding three months from the date of acquisition, which are

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the financial year ended June 30, 2025

Template B 09 - DN

readily convertible into known amounts of cash and subject to an insignificant risk of changes in value at the reporting date.

4.3. Accounting Principles for Financial Investments

Financial investments are accounted for using the historical cost method. The Company recognizes in the income statement only the portion of dividends or profits distributed from the investee's accumulated net profit earned after the date of investment. Any amounts received other than such distributed profits are considered recoveries of investment and are recorded as a reduction in the carrying amount of the investment.

At the reporting date, financial investments are classified as follows:

- (i) Investments with a maturity or redemption period not exceeding 90 days from the date of acquisition are classified as cash equivalents;
- (ii) Investments with a recovery period of less than one (1) year or within one (1) business cycle are classified as short-term asset;
- (iii) Investments with a recovery period of more than one (1) year or exceeding one (1) business cycle are classified as long-term assets (long-term financial investments).

Investments in Subsidiaries, Joint Ventures, and Associates:

A subsidiary is an entity that is controlled by the Company. Control is deemed to exist when the Company has the power to govern the financial and operating policies of the investee to obtain benefits from its activities.

Investments in subsidiaries, joint ventures, and associates are initially recognized at historical cost. The Company recognizes in the income statement only the portion of distributed profits derived from the investee's accumulated net profit earned after the date of investment. Any other amounts received from the investee, apart from such distributed profits, are considered recoveries of the investment and are recorded as a reduction in the carrying amount of the investment.

Provisions for impairment of investments in subsidiaries, joint ventures, and associates are made following the provisions of Circular No. 228/2009/TT-BTC dated December 7, 2009 of the Ministry of Finance on "Guidance on provisioning for devaluation of inventories, loss of financial investments, doubtful debts, and product, goods, and construction warranty at enterprises"; Circular No. 89/2013/TT-BTC dated June 28, 2013, amending and supplementing Circular No. 228/2009/TT-BTC; and other applicable accounting regulations.

Accounting Methods for Other Transactions Related to Financial Investments:

Other transactions related to financial investments are accounted for using the historical cost method.

Provision for Financial Investments

Provision for financial investments is made in accordance with the guidance provided in Circular No. 228/2009/TT-BTC dated December 7, 2009 issued by the Ministry of Finance, and Circular No. 89/2014/TT-BTC, which supplements Circular No. 228/2009/TT-BTC with respect to the conditions for making such provisions.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the financial year ended June 30, 2025

Template B 09 - DN**4.4. Accounting Principles for Receivables**

Receivables are presented in the financial statements at their carrying amounts, which include amounts receivable from the Company's customers and other receivables, plus any provision for doubtful debts. At the reporting date:

- Receivables with a recovery or payment period of less than one year (or within one business cycle) are classified as short-term assets;
- Receivables with a recovery or payment period of more than one year (or exceeding one business cycle) are classified as long-term assets;

The provision for doubtful debts represents the estimated loss in value of receivables that are expected not to be collected from customers as of the financial year-end.

A provision for doubtful debts is made for receivables that are overdue by six months or more, or for receivables from debtors who are undergoing liquidation, bankruptcy, or facing similar financial difficulties (excluding those overdue receivables for which customers are in the process of repayment or have committed to settle the debt shortly).

4.5. Principles for Inventory Recognition

Inventories are stated at the lower of cost and net realizable value.

The cost of inventories includes the purchase cost, processing costs, and other directly attributable costs incurred to bring the inventories to their current location and condition.

The net realizable value of inventories is determined as the estimated selling price in the ordinary course of business, less the estimated costs necessary to make the sale.

The Company applies the perpetual inventory method for accounting, and inventory values are determined using the weighted average cost method.

A provision for inventory devaluation is made for materials and goods in stock whose cost is higher than their net realizable value, in accordance with Vietnamese Accounting Standard No. 02 – "Inventories" and Circular No. 228/2009/TT-BTC dated December 7, 2009 of the Ministry of Finance, which provides guidance on provisioning for inventory devaluation, financial investment losses, doubtful debts, and product, goods, and construction warranty obligations at enterprises.

4.6. Fixed Assets and Depreciation of Fixed Assets

Fixed assets are stated at historical cost less accumulated depreciation.

Recognition and Depreciation of Fixed Assets

The historical cost of tangible fixed assets includes the purchase price and any directly attributable costs necessary to bring the asset to its working condition and location for its intended use. For self-constructed tangible fixed assets, the historical cost includes actual construction or production costs, as well as installation and trial run expenses. Costs incurred for upgrading tangible fixed assets are capitalized and added to the historical cost of the asset. Repair and maintenance costs are expensed in the period in which they are incurred.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the financial year ended June 30, 2025

Template B 09 - DN

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are derecognized, and any resulting gain or loss from the disposal is recognized in the income statement.

Depreciation of tangible fixed assets is calculated using the straight-line method over the estimated useful life of each asset, following Circular No. 45/2013/TT-BTC dated April 25, 2013, of the Ministry of Finance, which provides guidance on the regime for managing, using, and depreciating fixed assets.

Depreciation is applied using the straight-line method. The estimated useful lives of fixed assets are as follows:

- Buildings and architectural structures	10 – 25 years
- Machinery and equipment	10 - 20 years
- Transportation and transmission means	05 -15 years
- Management tools and equipment	03 - 08 years

4.7. Accounting Principles for Prepaid Expenses

Prepaid expenses include tools and instruments, the value of assets that do not qualify as fixed assets (i.e., valued under VND 30 million), major repair costs of fixed assets, and other prepaid costs. These expenses are gradually allocated to production and business expenses over a reasonable period from the time they are incurred.

Long-term prepaid expenses include cylinder shell costs, cylinder inspection costs, and other long-term prepaid expenses that are expected to bring future economic benefits to the Company for a period of one year or more.

The calculation and allocation of long-term prepaid expenses to production and business expenses in each accounting period are based on the nature and magnitude of each type of expense, in order to select an appropriate and reasonable allocation method. **Cylinder shell costs** and **cylinder inspection costs** are amortized on a straight-line basis over a period of **10 years**.

4.8. Accounting Principles for Liabilities

The balances of trade payables, intercompany payables, other payables, and borrowings as at the reporting date are classified and presented in the financial statements as follows:

- Classified as short-term liabilities if they are due for payment within one year (or within one operating cycle);
- Classified as long-term liabilities if they are due for payment beyond one year (or beyond one operating cycle).

4.9. Principles for Recognition of Owners' Equity

Capital contributions from owners are recorded based on the actual amounts contributed.

Undistributed profit after tax represents the profit earned from the Company's operations after deducting (–) adjustments resulting from retrospective application of changes in accounting policies and retrospective correction of material prior-year errors.

4.10. Principles and Methods for Revenue and Other Income Recognition

Revenue from Sales of Goods

Revenue from sales of goods is recognized when all of the following conditions are met:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Financial Income

Financial income arising from interest, royalties, dividends, distributed profits, and other financial activities is recognized when both of the following conditions are met:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of income can be measured reliably.

Dividends and distributed profits are recognized when the Company obtains the right to receive the dividends or the distributed profits from its equity investments.

4.11. Accounting Principles for Cost of Goods Sold

Cost of goods sold reflects the cost of products, goods, and services sold during the period, in accordance with the matching principle, ensuring that expenses are recognized in the same period as the corresponding revenue.

4.12. Accounting Principles for Selling Expenses and General & Administrative Expenses

Selling expenses represent the actual costs incurred in the process of selling products, goods, and providing services. These include expenses for product promotion, advertising, sales commissions, product and goods warranty costs (excluding construction activities), packaging, storage, and transportation costs...

General and administrative expenses reflect the Company's overall administrative costs, including salaries of administrative staff, social insurance, health insurance, trade union fees, unemployment insurance for administrative personnel, office supplies, tools and instruments, depreciation of fixed assets used for administrative purposes, land rent, business license tax, provision for doubtful debts, outsourced services, and other monetary expenses.

4.13. Principles and Methods for Recognition of Current Corporate Income Tax Expense and Deferred Corporate Income Tax Expense

Current corporate income tax expense is determined based on taxable income and the applicable corporate income tax rate for the current year.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the financial year ended June 30, 2025

Template B 09 - DN

Deferred corporate income tax expense is determined based on deductible temporary differences, taxable temporary differences, and the applicable corporate income tax rate.

4.14. Financial Instruments

Initial Recognition

Financial assets: At the initial recognition date, financial assets are recorded at historical cost plus any directly attributable transaction costs incurred in the acquisition of such financial assets. The Company's financial assets include cash, cash equivalents, trade receivables, other receivables, deposits, financial investments, and derivative financial instruments.

Financial Liabilities: At the initial recognition date, financial liabilities are recorded at historical cost plus any directly attributable transaction costs incurred in the issuance of such financial liabilities. The Company's financial liabilities include trade payables, other payables, accrued expenses, finance lease liabilities, borrowings, and derivative financial instruments.

Subsequent Measurement

Currently, there are no regulations on the subsequent measurement of financial instruments after initial recognition.

4.15. Related Parties

Disclosure of relationships with related parties and transactions between the Company and related parties is made in accordance with **Vietnamese Accounting Standard (VAS) No. 26 – “Related Party Disclosures”**, issued under Decision No. 234/2003/QD-BTC dated December 31, 2003 by the Minister of Finance, and **Circular No. 161/2007/TT-BTC**, which provides guidance on the implementation of sixteen (16) accounting standards issued under Decision No. 149/2001/QD-BTC dated December 31, 2001, Decision No. 165/2002/QD-BTC dated December 31, 2002, and Decision No. 234/2003/QD-BTC dated December 30, 2003 by the Minister of Finance:

Parties are considered related if one party has the ability to control or exert significant influence over the financial and operating policy decisions of the other party. Related parties include, but are not limited to: Entities such as parent companies, subsidiaries, and associates; Individuals or entities who, directly or indirectly through one or more intermediaries, control, are controlled by, or are under common control with the Company; Entities or individuals that have significant voting power in the Company and can exert significant influence; Key management personnel such as the General Director, officers of the Company, close family members of these individuals, and entities associated with such individuals or family members.

In assessing whether a party is related, the **substance of the relationship** is considered more important than the **legal form**.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Template No B 09 - DN

For the fiscal year ended 30/06/2025

5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

5.1 . CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
Cash	218.525.898	207.461.557
Bank deposit	2.043.732.519	42.777.496.448
Cash equivalents(Certificate of deposit)		60.000.000.000
Total	2.262.258.417	102.984.958.005

5.2 . Held To Maturity Investment

	Closing balance		Opening balance	
	Original price	Book value	Original price	Book value
Term deposits over 3 months and not exceeding 12 months	304.450.000.000	304.450.000.000	277.451.084.494	277.451.084.494
Total	304.450.000.000	304.450.000.000	277.451.084.494	277.451.084.494

5.3 . CUSTOMER RECEIVABLES

a) Short-term trade receivables	Closing balance	Opening balance
Central Gas Retail Company Limited	48.738.571.918	48.738.571.918
Central Gas Joint Stock Company	193.842.835.940	235.919.996.926
V-Gas Petroleum Joint Stock Company	37.138.113.609	60.678.769.820
Equipment Production and Rental Investment Joint Stock Company		1.449.183.900
Quang Tri Gas Company Limited	28.917.000	41.792.000
Other trade receivables	196.800.469	826.806.621
Total	279.945.238.936	347.655.121.185

b) Long-term customer receivables

	Closing balance	Opening balance
Total	-	-

c) Receivables from related parties

	Relationship	Closing balance	Opening balance
V-Gas Petroleum Joint Stock Company	Subsidiary	37.138.113.609	60.678.769.820
Central Gas Joint Stock Company	Subsidiary	193.842.835.940	235.919.996.926
Quang Tri Gas Company Limited	Subsidiary	28.917.000	41.792.000
Total		231.009.866.549	296.640.558.746

5.4 . ADVANCED PAYMENT TO SELLERS

a) Short-term prepayments to suppliers	Closing balance	Opening balance
Equipment Production and Leasing Investment Joint Stock Company		10.835.209
M&H LAW FIRM LIMITED	220.000.000	
Other short-term vendor advances	136.241.958	105.728.838
Total	356.241.958	116.564.047
b) Long-term prepayment to seller	-	-
c) Advanced payments to sellers are related parties	-	-

5.5 . OTHER RECEIVABLES, LOAN RECEIVABLES

LOAN RECEIVABLE	Closing balance		Opening balance	
	Value	Provisions	Value	Provisions
a) Short term	-	-	-	-
b) Long term	-	-	-	-
OTHER RECEIVABLES	Closing balance		Opening balance	
	Value	Provisions	Value	Provisions
a) Short term				
Pledge, mortgage, deposit, bet - TCB				
Interest on term deposits	5.199.412.192	-	3.588.949.054	-
Other items	21.373.959.794	-	4.644.000.000	-
Total	26.573.371.986	-	8.232.949.054	-

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Template No B 09 - DN

For the fiscal year ended 30/06/2025

b) Long term

	Closing balance		Opening balance	
	Value	Provisions	Value	Provisions
+ Central Gas Joint Stock Company	879.272.531	-	1.136.869.162	-
+ V-Gas Petroleum Joint Stock Company	842.720.032	-	870.490.030	-
+ Other units				
Total	1.721.992.563	-	2.007.359.192	-

c) Other receivables are related parties Relationship	Closing balance		Opening balance	
	Value	Provisions	Value	Provisions
+ Central Gas Joint Stock Company Subsidiary	879.272.531	-	1.136.869.162	-
+ V-Gas Petroleum Joint Stock Company Subsidiary	842.720.032	-	870.490.030	-
Total	1.721.992.563	-	2.007.359.192	-

5.6 . PROVISION FOR SHORT-TERM DOUBT RECEIVABLES

	Closing balance	Opening balance
Provision for past due receivables	(48.738.571.918)	(48.738.571.918)
- Over 3 years	(48.738.571.918)	(48.738.571.918)
Total	(48.738.571.918)	(48.738.571.918)

5.7 . INVENTORY

	Closing balance		Opening balance	
	Value	Provisions	Value	Provisions
Raw materials	393.205.802	-	602.416.350	-
Finished Product	507.005.994	-	255.417.637	-
Goods	17.792.079.730	-	7.775.670.699	-
Total	18.692.291.526	-	8.633.504.686	-

5.8 . LONG-TERM ASSETS IN PROGRESS

a) Long-term unfinished production and business costs	Closing balance	Opening balance
Total	-	-
b) Unfinished basic construction	Closing balance	Opening balance
Project cost	55.000.000	55.000.000
Total	55.000.000	55.000.000

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

For the fiscal year ended 30/06/2025

5.9 . INCREASE AND DECREASE IN REAL ESTATE INVESTMENT*Unit: VND*

Item	Land use right	Housing	Total
I. Original price			
Opening balance	93.351.936.778	975.245.040	94.327.181.818
Increase in the year	17.425.000.000	820.000.000	18.245.000.000
- Purchased within the year	17.425.000.000	820.000.000	18.245.000.000
- Other increases			-
Decrease during the year	-	-	-
- Other discounts			-
Closing balance	110.776.936.778	1.795.245.040	112.572.181.818
II. Accumulated depreciation value			
Opening balance	-	243.811.260	243.811.260
Increase in the year	-	34.631.127	34.631.127
- Depreciation amount in the year		34.631.127	34.631.127
- Other increases			-
Decrease during the year	-	-	-
- Other discounts			-
Closing balance	-	278.442.387	278.442.387
III. Remaining value			
1. As at the beginning of the year	93.351.936.778	731.433.780	94.083.370.558
2. As at the end of the year	110.776.936.778	1.516.802.653	112.293.739.431

*Investment real estate is the land use rights and housing at 68-74-76 Le Duan, Thach Thang ward, Hai Chau district, Da Nang city.**Investment real estate is the land use rights and housing at 70 Le Duan, Thach Thang ward, Hai Chau district, Da Nang city.*

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Template No B 09 - DN

For the fiscal year ended 30/06/2025

5.10 INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS

Unit: VND

Item	Houses and Architectural Objects	Machinery and equipment	Means of transport	Equipment Management Instruments	Other Fixed Assets	Total
I. Historical cost						
Opening balance	15.583.986.659	13.915.691.013	14.450.813.439	528.965.636	42.455.000	44.521.911.747
Increase in the year	-	-	125.000.000	-	-	125.000.000
- Purchase during the year			125.000.000			125.000.000
- Completed construction investment				-	-	-
- Other Increase					-	-
Decrease in the year	-	-	-	-	-	-
- Liquidation, sale						-
Closing balance	15.583.986.659	13.915.691.013	14.575.813.439	528.965.636	42.455.000	44.646.911.747
II. Accumulated depreciation						
Opening balance	7.940.232.030	12.507.796.511	4.748.880.459	336.056.538	42.455.000	25.575.420.538
Increase in the year	344.756.635	181.561.344	703.367.649	12.987.012	-	1.242.672.640
- Depreciation expense for the year	344.756.635	181.561.344	703.367.649	12.987.012		1.242.672.640
- Other increase						-
Decrease in the year	-	-	-	-	-	-
- Switch to investment real estate						-
- Liquidation, sale						-
- Other reductions						-
Closing balance	8.284.988.665	12.689.357.855	5.452.248.108	349.043.550	42.455.000	26.818.093.178
III. Carrying amount						
1. As at the beginning of the year	7.643.754.629	1.407.894.502	9.701.932.980	192.909.098	-	18.946.491.209
2. As at the end of the year	7.298.997.994	1.226.333.158	9.123.565.331	179.922.086	-	17.828.818.569

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Template No B 09 - DN

For the fiscal year ended 30/06/2025

5.11 . INCREASE, DECREASE OF INTANGIBLE FIXED ASSETS

Unit: VND

Item	Land use rights	Release rights	Goods' brand	Software accounting,	Other fixed assets	Total
I. Historical cost						
Opening balance						-
Increase in the year	-	-	-	-	-	-
- Purchase during year						-
Decrease during the year	-	-	-	-	-	-
- Other reductions						-
Closing balance	-	-	-	-	-	-
II. Accumulated depreciation						
Opening balance						-
Increase in the year	-	-	-	-	-	-
- Depreciation charged during the year						-
- Others increase						-
Decrease in the year	-	-	-	-	-	-
- Other decrease						-
Closing balance	-	-	-	-	-	-
III. Carrying amount						
1. As at the beginning of the year	-	-	-	-	-	-
2. As at the end of the year	-	-	-	-	-	-

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Template No B 09 - DN

For the fiscal year ended 30/06/2025

5.12 . FINANCIAL INVESTMENTS

Unit: VND

	Closing balance			Opening balance		
	Original price	Redundancy	Fair value	Original price	Redundancy	Fair value
Investing in contributing capital to others	507.055.979.612	(49.858.135.038)	(*)	507.055.979.612	(47.982.692.862)	(*)
- Investment in Subsidiaries	507.055.979.612	(49.858.135.038)	(*)	507.055.979.612	(47.982.692.862)	(*)
+ V-Gas Petroleum Joint Stock Company (1	310.424.781.250	(2.593.684.621)	(*)	310.424.781.250	(1.834.045.610)	(*)
+ Trung Nam Co., Ltd.	9.750.000.000	(4.703.112.732)	(*)	9.750.000.000	(4.237.462.979)	(*)
+ Central Gas Joint Stock Company (2)	186.881.198.362	(42.561.337.685)	(*)	186.881.198.362	(41.911.184.273)	(*)
- Investing in capital contribution to other	-	-	(*)	-	-	(*)

BẢN THUYẾT MINH BÁO CÁO TÀI CHÍNH RIÊNG (tiếp theo)
Cho năm tài chính kết thúc ngày 30/06/2025

Mẫu số B 09 - DN
Đơn vị tính: VND

5.13 . CHI PHÍ TRẢ TRƯỚC - NGẮN HẠN

	Cuối năm	Đầu năm
- Chi phí bảo hiểm tài sản, thuê xe	69.679.584	74.206.938
- Phí bảo lãnh	518.022.783	573.673.810
- Phí UPas		
- Các khoản khác	36.415.382	52.639.264
Cộng	624.117.749	700.520.012

CHI PHÍ TRẢ TRƯỚC - DÀI HẠN

- Chi phí thuê đất Khu công nghiệp	293.828.610	367.285.770
- Sử dụng hạ tầng KCN	162.038.232	202.547.790
- Các khoản khác	263.676.924	423.214.294
Cộng	719.543.766	993.047.854

5.14 . PHẢI TRẢ NGƯỜI BÁN.

	Cuối năm		Đầu năm	
	Giá trị	Số có khả năng trả nợ	Giá trị	Số có khả năng trả nợ
a) Các khoản phải trả người bán ngắn hạn				
- Công ty TNHH Xây Dựng Và Thương Mại SAIKO	10.000.000	10.000.000	10.000.000	10.000.000
- Chi nhánh Tổng CTKVN Công ty TNHH MTV Kinh doanh Sản Phẩm Khí	396.633.732.486	396.633.732.486	499.530.145.007	499.530.145.007
- Công ty CP Kinh Doanh LPG Việt Nam	29.738.215.635	29.738.215.635	33.856.365.766	33.856.365.766
- Chi Nhánh Miền Nam				
- Công ty TNHH hoá chất HYOSUNG VIN	9.901.516.073	9.901.516.073	-	-
- Phải trả cho các đối tượng khác	87.773.531	87.773.531	13.038.453.079	13.038.453.079
Cộng	436.371.237.725	436.371.237.725	546.434.963.852	546.434.963.852

	Cuối năm		Đầu năm	
	Giá trị	Số có khả năng trả nợ	Giá trị	Số có khả năng trả nợ
b) Phải trả người bán là các bên liên quan				
Cộng	-	-	-	-

5.15 . NGƯỜI MUA TRẢ TIỀN TRƯỚC - NGẮN HẠN.

	Cuối năm		Đầu năm	
	Giá trị	Số có khả năng trả nợ	Giá trị	Số có khả năng trả nợ
- Đối tượng khác	96.197.585	96.197.585	96.197.585	96.197.585
Cộng	96.197.585	96.197.585	96.197.585	96.197.585

BẢN THUYẾT MINH BÁO CÁO TÀI CHÍNH RIÊNG (tiếp theo)
Cho năm tài chính kết thúc ngày 30/06/2025

Mẫu số B 09 - DN
Đơn vị tính: VND

5.16 . THUẾ VÀ CÁC KHOẢN PHẢI THU, PHẢI NỘP NHÀ NƯỚC.

	Số đầu kỳ phải thu	Số đầu kỳ phải nộp	Số phải nộp trong kỳ	Số thực nộp trong kỳ	Số cuối kỳ
a) Phải nộp					
- Thuế GTGT					-
- Thuế TNDN		6.245.041.182	2.893.815.124	6.245.041.182	2.893.815.124
- Thuế nhà đất			11.544.780	11.544.780	-
- Thuế TNCN phải trả từ tiền lương		4.846.540	579.427.537	584.274.077	-
- Các loại thuế khác			92.000.000	92.000.000	-
- Phí, lệ phí, các khoản phải nộp khác			102.325.000	102.325.000	-
Cộng		6.249.887.722	3.679.112.441	7.035.185.039	2.893.815.124
b) Phải thu	Đầu năm		Số phải thu trong năm	Số đã bù trừ trong năm	Cuối năm
- Thuế TNCN phải thu từ đầu tư vốn	70.083.999				70.083.999
- Tiền QT thuế TNCN			43.328.401	13.214.158	30.114.243
Cộng	70.083.999		43.328.401	13.214.158	100.198.242

Quyết toán thuế của Công ty sẽ chịu sự kiểm tra của cơ quan thuế. Do việc áp dụng luật và các quy định về thuế đối với nhiều loại giao dịch khác nhau có thể được giải thích theo nhiều cách khác nhau, số thuế được trình bày trên Báo cáo tài chính có thể bị thay đổi theo quyết định của cơ quan thuế.

5.17 . CHI PHÍ PHẢI TRẢ - NGẮN HẠN

	Cuối năm	Đầu năm
- Các khoản trích trước chi phí lãi vay	172.341.918	117.631.617
- Các khoản trích trước khác		46.016.753
	172.341.918	163.648.370

5.18 . PHẢI TRẢ KHÁC - NGẮN HẠN.

	Cuối năm	Đầu năm
- Phải trả về thù lao HĐQT, BKS		1.303.266.667
- Kinh phí công đoàn	4.111.800	4.380.400
- Phải trả ngắn hạn khác-Tiền thừa QT thuế TNCN	59.247.010	21.305.500
Cộng	63.358.810	1.328.952.567
Phải trả khác - dài hạn		
- Nhận ký quỹ, ký cược dài hạn	10.313.106.974	13.542.647.126
Cộng	10.313.106.974	13.542.647.126

5.19. 'VAY VÀ NỢ THUÊ TÀI CHÍNH NGẮN

	Đầu kỳ	Tăng trong kỳ	Giảm trong kỳ	Cuối kỳ
Ngân hàng BIDV CN Hội An	113.610.000.000	920.700.000.000	943.310.000.000	91.000.000.000
Ngân hàng Techcombank CN Đà Nẵng		31.000.000.000		31.000.000.000
Cộng	113.610.000.000	951.700.000.000	943.310.000.000	122.000.000.000

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Template No B 09 - DN

For the fiscal year ended 30/06/2025

5.20 . EQUITY**a) Comparison table of fluctuations of equity**

Unit: VND

	Owner's investment capital	Equity surplus	Development Investment Fund	Other equity funds	Undistributed profit after tax	Total
Balance at the beginning of the previous year	463.362.780.000	-	-	-	132.570.606.849	595.933.386.849
Capital increase in the previous year						-
Profit in the previous year					22.368.305.839	22.368.305.839
Other increase						-
Other decrease						-
Balance at the end of the previous year	463.362.780.000	-	-	-	154.938.912.688	618.301.692.688
This year's capital increase						-
This year's profits					11.012.099.793	11.012.099.793
Other increase						-
This year's decrease (*)						-
Other decrease						-
Year-end balance	463.362.780.000	-	-	-	165.951.012.481	629.313.792.481

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

For the fiscal year ended 30/06/2025

Template No B 09 - DN

Unit: VND

5.20 . EQUITY (continued)

b) Details of the owner's contributed capital	Contribution rate	Closing balance	Opening balance
- State's capital contribution	0%	-	-
- Capital contributions of other entities	100%	463.362.780.000	463.362.780.000
Total		463.362.780.000	463.362.780.000

b) Capital transactions with owners and distribution of dividends and profit:	This year	Previous year
Owner's investment capital		
- Contributed capital at the Opening balance	463.362.780.000	463.362.780.000
- Year-end capital contribution	463.362.780.000	463.362.780.000

c) Stocks	This year	Beginning of this year
Number of shares registered for issuance	46.336.278	46.336.278
Number of shares sold to the public	46.336.278	46.336.278
- <i>Common stock</i>	46.336.278	46.336.278
Number of shares outstanding	46.336.278	46.336.278
- <i>Common stock</i>	46.336.278	46.336.278
* Par value of outstanding shares:	10,000 VND	10,000 VND

6 . ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE RESULTS OF BUSINESS STATEMENT**6.1 . TOTAL REVENUE FROM SALES AND SERVICE PROVISION**

	This year	Previous year
a) Revenue		
- Revenue from sales of goods and finished products	344.095.248.702	388.648.904.040
- Revenue from service provision	2.783.762.740	4.128.081.240
Total	346.879.011.442	392.776.985.280
b) Revenue for related parties		
- V- Gas Petroleum Joint Stock Company	164.702.903.306	177.894.296.375
- Quang Tri Gas Company Limited	133.875.000	
- Central Gas Joint Stock Company	180.889.672.247	212.629.998.083
Total	345.726.450.553	390.524.294.458

6.2 . REVENUE DEDUCTIONS

	This year	Previous year
Sale discounts		
Total	-	-

6.3 . COST OF GOODS SOLD

	This year	Previous year
Cost of goods sold		
- Cost price of goods and finished products sold	340.666.293.769	385.401.821.293
- Cost of services provided	1.480.940.153	4.077.890.717
- Cost of other goods sold	326.985.453	12.190.563
Total	342.474.219.375	389.491.902.573

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

For the fiscal year ended 30/06/2025

Template No B 09 - DN

Unit: VND

6.4 . FINANCIAL REVENUE

Interest on deposits and loans
Interest on the sale of investments
Interest on exchange rate difference
Distributed dividends and profits
Revenue from other financial activities

Total**This year****Previous year**

4.245.759.472

2.815.415.773

1.869.863.013

1.495.890.411

6.115.622.485**4.311.306.184****6.5 . FINANCIAL EXPENSES**

Interest expense
Interest on deferred payment of LPG goods
Realized exchange rate difference loss
Provisioning/Reimbursement of investment

Total**This year****Previous year**

1.034.818.328

1.162.030.200

1.875.442.176

(1.109.684.761)

2.910.260.504**52.345.439****6.6 . OTHER INCOME**

- Interest on liquidation and sale of fixed assets
- Gas cylinder shell bet allocation
- Other amounts

Total**This year****Previous year**

1.732.112.775

1.758.877.068

1.732.112.775**1.758.877.068****6.7 . OTHER EXPENSES**

- Others

Total**This year****Previous year**

629.713.515

-**629.713.515****6.8 . SELLING EXPENSES AND ADMINISTRATIVE EXPENSES****a) Administrative expenses incurred in the year**

Management staff costs
Cost of raw materials, tools and equipments
Fixed asset depreciation costs
Others

Total**This year****Previous year**

901.786.042

1.040.087.901

160.157.547

160.901.053

448.244.711

451.022.649

410.684.325

149.395.885

1.920.872.625**1.801.407.488****b) Selling expenses incurred in the year**

Cost of tool allocation fees
Fixed asset depreciation costs
Others

Total

563.464.278

1.211.355.435

114.909.485

108.759.226

14.631.561

282.584.852

693.005.324**1.602.699.513****c) Amounts recorded for reduction of selling expenses and administrative ex**

-

-

6.9 . PRODUCTION AND BUSINESS EXPENSES BY FACTORS

Cost of raw materials and materials
Labor costs
Fixed asset depreciation costs
Cost of outsourced services
Other monetary expenses

Total**This year****Previous year**

1.158.485.894

1.197.945.993

1.489.373.157

1.615.209.347

645.339.547

638.101.268

268.332.473

231.924.916

783.151.378

1.904.881.467

4.344.682.449**5.588.062.991**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

For the fiscal year ended 30/06/2025

Template No B 09 - DN

Unit: VND

6.10 . CURRENT CORPORATE INCOME TAX EXPENSES

	This year	Previous year
Total accounting profit before tax	6.728.388.874	5.269.100.004
- Adjustments to increase	263.368.650	895.128.315
+ <i>Unreasonable and invalid expenses</i>	263.368.650	895.128.315
- Adjustments to decrease pre-tax accounting profit		
+ <i>Taxable income of the previous year</i>		
Total taxable income	6.991.757.524	6.164.228.319
CIT rates	20%	20%
Current CIT	1.398.351.505	1.232.845.664


7 . Other information

In addition to the information presented above, during the year the Company did not have any material events that required presentation or disclosure on its separate financial statements.

PREPARER


LE THI MY NUONG

CHIEF ACCOUNTANT


NGUYEN THI LINH THUONG

Da Nang, 25th July, 2025

GENERAL DIRECTOR




NGUYEN VAN TRUNG

