

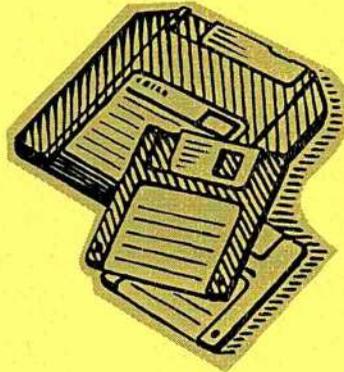
**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom – Happiness**

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# **FINANCIAL REPORT**

**(Separate)**

**QUARTER 4/2025**



**PETRO CENTER CORPORATION**

**Address: LOT 04 DIEN NAM INDUSTRIAL PARK - DIEN NGOC, DIEN BAN DONG, DA NANG**

**TAX CODE: 4000 462 724**

**DA NANG, JANUARY/2026**

**PETRO CENTER CORPORATION**

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

**BALANCE SHEET**

On 31st December,2025

Unit: VND

Items	Code	Note	Ending balance	Opening balance
1	2	3	4	5
<b>A - CURRENT ASSETS</b> (100=110+120+130+140+150)	<b>100</b>		<b>442,229,510,126</b>	<b>697,229,636,612</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>10,377,036,395</b>	<b>102,984,958,005</b>
1. Cash	111		10,377,036,395	42,984,958,005
2. Cash equivalents	112		-	60,000,000,000
<b>II. Short-term investments</b>	<b>120</b>		<b>151,200,000,000</b>	<b>277,451,084,494</b>
1. Trading Securities	121		-	
2. Provision for securities (*)	122		-	
3. Held-to-maturity investment	123		151,200,000,000	277,451,084,494
<b>III. Accounts receivable</b>	<b>130</b>		<b>278,426,921,606</b>	<b>307,266,062,368</b>
1. Receivable	131		320,453,134,565	347,655,121,185
2. Prepayments to suppliers	132		2,357,958	116,564,047
3. Intercompany receivables	133		-	
4. Construction contract in progress receivables	134		-	
5. Short-term loans receivables	135		-	
6. Other receivables	136		6,710,001,001	8,232,949,054
7. Provision for doubtful debts(*)	137		(48,738,571,918)	(48,738,571,918)
8. Assets pending resolution	139		-	
<b>IV. Inventories</b>	<b>140</b>		<b>1,453,921,224</b>	<b>8,633,504,686</b>
1. Inventories	141		1,453,921,224	8,633,504,686
2. Provision for decline in inventories (*)	149		-	
<b>V. Other current assets</b>	<b>150</b>		<b>771,630,901</b>	<b>894,027,059</b>
1. Short-term prepayments	151		463,575,184	700,520,012
2. Deductible Value Added Tax (VAT)	152		224,350,252	123,423,048
3. Other taxes receivable	153		83,705,465	70,083,999
4. Government bonds	154		-	
5. Other current assets	155		-	
<b>B - LONG-TERM ASSETS</b> (200=210+220+230+240+250+260)	<b>200</b>		<b>685,057,601,874</b>	<b>603,114,224,313</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>1,443,722,565</b>	<b>2,007,359,192</b>
1. Long-term receivables	211		-	
2. Long-term prepayments to suppliers	212		-	
3. Operating capital at subsidiaries/affiliated units**	213		-	
4. Long-term intercompany receivables	214		-	
5. Long-term loans receivables	215		-	

**PETRO CENTER CORPORATION**

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

6. Other long-term receivables	216		1,443,722,565	2,007,359,192
7. Provision for doubtful long-term receivable(*)	219		-	
<b>II. Fixed assets</b>	<b>220</b>		<b>18,250,886,174</b>	<b>18,946,491,209</b>
1. Tangible fixed assets	221		<b>18,250,886,174</b>	<b>18,946,491,209</b>
- Cost	222		45,813,927,884	44,521,911,747
- Accumulated depreciation (*)	223		(27,563,041,710)	(25,575,420,538)
2. Finance lease assets	224		-	
- Cost	225		-	
- Accumulated depreciation (*)	226		-	
3. Intangible fixed assets	227		-	-
- Cost	228		-	-
- Accumulated depreciation (*)	229		-	-
<b>III. Investment properties</b>	<b>230</b>		<b>115,116,729,959</b>	<b>94,083,370,558</b>
- Cost	231		115,183,344,035	94,327,181,818
- Accumulated depreciation (*)	232		(66,614,076)	(243,811,260)
<b>IV. Long-term incomplete assets</b>	<b>240</b>		<b>255,000,000</b>	<b>55,000,000</b>
1. Long-term cost of work in progress	241		-	
2. Construction in progress	242		255,000,000	55,000,000
<b>V. Long-term investments</b>	<b>250</b>		<b>521,283,609,644</b>	<b>459,073,286,750</b>
1. Investments in subsidiaries	251		497,305,979,612	507,055,979,612
2. Investments in associates	252		-	
3. Other long-term investments	253		-	
4. Provision for long-term investments	254		(39,022,369,968)	(47,982,692,862)
5. Held-to-maturity investment (*)	255		63,000,000,000	
<b>VI. Other long-term assets</b>	<b>260</b>		<b>28,707,653,532</b>	<b>28,948,716,604</b>
1. Long-term prepayments	261		751,984,782	993,047,854
2. Deferred income tax assets	262		27,955,668,750	27,955,668,750
3. Long-term equipment, material and spare parts	263		-	
4. Other long-term assets	268		-	
5. Goodwill	269			
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,127,287,112,000</b>	<b>1,300,343,860,925</b>
<b>C - LIABILITIES</b>	<b>300</b>		<b>490,219,864,248</b>	<b>682,042,168,237</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>483,197,925,879</b>	<b>668,499,521,111</b>
1. Short-term trade payables	311		377,706,525,138	546,434,963,852
2. Short-term advances from customers	312		96,197,585	96,197,585
3. Taxes and other payable to the State	313		5,401,760,110	6,249,887,722
4. Payable to employees	314		332,802,698	473,581,015
5. Short-term expenses	315		95,009,589	163,648,370
6. Intercompany payables	316			



**SEPARATE INCOME STATEMENT**

2025

Unit: VND

Items	Code	Note	Quarter 4/25	Quarter 4/24	2025	2024
1	2	3	4	5	6	7
1. Revenue	01	VI.25	286,439,654,699	436,447,413,941	1,346,374,637,227	1,641,531,351,215
2. Revenue deductions	02		-	-		
3. Net revenue	10		286,439,654,699	436,447,413,941	1,346,374,637,227	1,641,531,351,215
4. Cost of goods sold	11	VI.27	286,017,170,322	433,416,935,942	1,336,374,446,215	1,626,731,236,127
5. Gross Profit	20		422,484,377	3,030,477,999	10,000,191,012	14,800,115,088
6. Financial income	21	VI.26	4,687,070,400	5,544,871,098	22,129,879,348	18,934,546,962
7. Financial expenses	22	VI.28	(4,550,419,343)	(4,472,147,186)	378,277,025	(2,711,894,596)
- In which: interest expenses	23		1,035,345,727	1,106,731,316	4,088,599,919	3,976,668,667
8. COGS	25		455,326,814	485,031,320	2,980,716,225	4,463,004,870
9. General and admin expenses	26		3,362,805,245	3,263,789,417	9,910,878,517	9,127,360,292
10. Operating profit	30		5,841,842,061	9,298,675,546	18,860,198,593	22,856,191,484
11. Other incomes	31		2,455,094,919	1,750,388,809	7,339,799,403	7,039,010,715
12. Other expenses	32		1,136,932,198	496,546,923	2,183,984,852	1,281,855,178
13. Other income	40		1,318,162,721	1,253,841,886	5,155,814,551	5,757,155,537
14. Total accounting profit before tax	50		7,160,004,782	10,552,517,432	24,016,013,144	28,613,347,021
15. Current CIT expenses	51	VI.30	1,504,540,006	2,317,792,423	5,250,458,080	6,245,041,182
16. Deferred CIT expenses	52	VI.30	-	-		
17. Profit after CIT	60		5,655,464,776	8,234,725,009	18,765,555,064	22,368,305,839
18. Basic earnings per share (*)	70					

Preparer



**Ha Thi Hong Nhung**

Chief Accountant



**Nguyen Thi Linh Thuong**

Da Nang, 27th January, 2026

General Director



**Nguyen Van Trung**

**PETRO CENTER CORPORATION**

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

**CASHFLOW STATEMENT**

**(Indirect Method)**

2025

ITEMS	Code	Note	This year	Previous year
1	2	3	4	5
<b>I. Cash flow from business activities</b>				
1. Profit before tax	01		24,016,013,144	28,613,347,021
2. Adjustments to				
- Depreciation of fixed assets	02		2,544,855,994	2,542,707,485
- Provisions	03		(8,960,322,894)	(6,688,563,263)
- Unrealized exchange rate difference profit and loss	04			
- Profits and losses from investment activities	05		(9,300,172,456)	(12,261,375,814)
- Interest expenses	06		4,088,599,919	3,976,668,667
3. Operating profit before changes in Working Capital	08		12,388,973,707	16,182,784,096
- (Increase)/decrease in receivables	09		33,894,990,348	(10,066,982,325)
- (Increase)/decrease in inventories	10		7,179,583,462	(7,729,718,133)
- Increase/(decrease) in payables (excluding interest payable, corporate income tax payable)	11		(174,565,098,859)	44,548,569,275
- (Increase)/decrease in prepaid expenses	12		478,007,900	701,431,243
- Interest paid	14		(4,111,221,947)	(3,889,575,077)
- Corporate Income Tax paid	15		(6,245,041,182)	(8,816,033,706)
- Other receipts from operating activities	16			-
<b>Cashflow from operating activities</b>	<b>20</b>		<b>(130,979,806,571)</b>	<b>30,930,475,373</b>
<b>II. Net cashflow from investing activities</b>				
1. Money spent on construction of fixed assets and other long-term assets	21		(24,817,049,757)	(179,500,000)
2. Proceeds from liquidation, sale of fixed assets and other long-term assets	22		1,118,181,818	-
2. Expenses for loans and purchases of debt instruments of other units	23		(228,200,000,000)	(330,803,244,697)
3. Money from loan recovery and resale of debt instruments of other units	24		291,451,084,494	294,353,322,943
4. Loan interest, dividends and dividends	27		15,059,668,406	11,960,269,325
<b>Net cash flow from investment activities</b>	<b>30</b>		<b>54,611,884,961</b>	<b>(24,669,152,429)</b>
<b>III. Cash flow from financial activities</b>				
1. Proceeds from borrowing	33		1,589,570,000,000	1,380,910,000,000
2. Loan principal payment	34		(1,605,810,000,000)	(1,309,830,000,000)
<b>Net cash flow from financial activities</b>	<b>40</b>		<b>(16,240,000,000)</b>	<b>71,080,000,000</b>
<b>Net Cash Flow in the Period</b>	<b>50</b>		<b>(92,607,921,610)</b>	<b>77,341,322,944</b>
Cash and cash equivalents at the beginning of the period	60		102,984,958,005	25,643,635,061
Effects of changes in foreign currency exchange rates	61			
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>		<b>10,377,036,395</b>	<b>102,984,958,005</b>

Preparer



Ha Thi Hong Nhung

Chief Accountant



Nguyen Thi Linh Thuong

Da Nang, 27th January, 2026  
General Director



Nguyen Van Trung

**PETRO CENTER CORPORATION**

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

**EXPLANATORY NOTES TO SEPARATE FINANCIAL STATEMENTS**

For the fiscal year ended 31/12/2025

**Form No. B 09 - Enterprise****1. CHARACTERISTICS OF BUSINESS ACTIVITIES****Forms of capital ownership**

Petro Center Corporation is a joint stock company established under the Business Registration Certificate No. 4000462724 issued by the Department of Planning and Investment for the first time on 9<sup>th</sup> May, 2007, amended for the 23<sup>rd</sup> time on 30<sup>th</sup> September, 2025.

The charter capital of the Company is 463,362,780,000 VND (*Four hundred and sixty-three billion, three hundred and sixty-two million, seven hundred and eighty thousand VND*).

**Business lines**

The Company's main business lines are: Wholesale of solid, liquid, gaseous fuels and other related products.

**Normal production and business cycle**

The Company's normal production and business cycle is carried out for a period of no more than 12 months.

**Characteristics of production and business activities of enterprises in the period affecting financial statements:** No

**Enterprise structure**

The company has the following branches:

<b>STT</b>	<b>Branch</b>	<b>Address</b>
1	Branch of Petro Center Corporation in Binh Dinh	Gia Lai Province

The Company has the following Subsidiaries:

<b>STT</b>	<b>Company Name</b>	<b>Address</b>
1	V-Gas Petroleum Joint Stock Company	No. 1A/8, Chau Van Long Street, Long Diem Quarter, Long Hung Ward, Dong Nai Province.
2	Central Gas Joint Stock Company	Lot No. 6, Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong ward, Da Nang city.
3	<i>Trung Nam Co., Ltd.</i> <i>(fully divested as of December 31, 2025)</i>	No. 8G, Quarter II, Tan Thoi Hiep ward, Ho Chi Minh City
4.	Quang Tri Gas Company Limited (*)	Nam Dong Ha Industrial Park, Nam Dong Ha ward, Quang Tri

**PETRO CENTER CORPORATION**

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

**EXPLANATORY NOTES TO SEPARATE FINANCIAL STATEMENTS**

**Form No. B 09 - Enterprise**

For the fiscal year ended 31/12/2025

(\*) Công ty TNHH MTV Gas Quảng Trị là Công ty con của Công ty CP Gas Miền Trung, tỷ lệ sở hữu của Công ty CP Gas Miền Trung tại Công ty TNHH MTV Gas Quảng Trị là 100%

Quang Tri Gas Company Limited is a subsidiary of Petro Center Corporation, the ownership rate of Petro Center Corporation in Central Gas Retail Company Limited and Quang Tri Gas Company Limited is 100%

**2. BASIS FOR MAKING FINANCIAL STATEMENTS**

**Applicable accounting regime**

The Company applies the Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance and Circular No. 53/2016/TT-BTC amending and supplementing several articles of Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance, guiding the corporate accounting regime.

**Notify of Compliance with Accounting Standards and Accounting Regimes**

The company has applied the Vietnamese Accounting Standards and the guiding documents of the Standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of standards and the current accounting regime being applied.

**Facility Continuous Operation**

The Company's financial statements are prepared on an ongoing operating basis with the assumption that the Company will continue to operate for the foreseeable future.

**3. FISCAL YEAR, CURRENCY USED IN ACCOUNTING**

**Accounting periods, currency used in accounting**

The Company's annual accounting period starts from 01/01 and ends on 31/12 every year.

**Currency used in accounting**

The currency used in accounting records is the Vietnamese dong (VND).

**4. APPLICABLE ACCOUNTING POLICIES**

**4.1. Accounting estimates**

The financial statements for the fiscal year ended December 31st, 2025 have been prepared and presented in accordance with the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting Regime. In preparing these financial statements, the Executive Management is required to make certain judgments, estimates, and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities as at the balance sheet date, and the reported amounts of revenues and expenses during the financial year. Actual results may differ from these estimates and assumptions.

**4.2. Principles of recognition of monetary amounts and cash equivalents**

Money includes cash at the fund, bank deposits, transit money.

**PETRO CENTER CORPORATION**

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

**EXPLANATORY NOTES TO SEPARATE FINANCIAL STATEMENTS**

**Form No. B 09 - Enterprise**

For the fiscal year ended 31/12/2025

Cash equivalents are short-term investments with a payback or maturity period of not more than 3 months that are capable of converting into a specified amount of money and have no risk of conversion into cash as of the date of purchase of such investment at the time of reporting.

**4.3. Accounting principles for financial investments**

Financial investments are accounted for at historical cost. The Company recognizes in the income statement only the share of profits distributed from the cumulative net profit of the investee arising after the date of investment. Any other amounts received from the investee, apart from profit distributions, are considered a recovery of investment capital and are recorded as a reduction in the carrying amount of the investment.

Financial investments at the time of reporting, if:

- (i) Investments with a maturity or redemption period of no more than 90 days from the date of acquisition are classified as "cash equivalents." ;
- (ii) Investments that are expected to be recovered within one (1) year or within the normal operating cycle, whichever is longer, are classified as current assets;
- (iii) Investments that are expected to be recovered after more than one (1) year or beyond the normal operating cycle are classified as non-current assets (long-term financial investment).

**Investment in subsidiaries, joint ventures and associates:**

Subsidiaries are companies controlled by the Company. Control is achieved when the Company can control the financial policies and operations of the investee companies to gain benefits from the activities of these companies.

The company initially recorded the investment in subsidiaries, joint ventures and associates at the original price. The company shall account in the income on the report on the business results of the amount divided from the accumulated net profit of the investee arising after the date of investment. Other amounts received by the Company in addition to the profits shared are considered as the recovery of investments and are recorded as a deduction of the original price of the investment.

Investment in subsidiaries, joint venture companies and associate companies shall be set aside in accordance with the provisions of Circular No. 228/2009/TT-BTC of December 7, 2009 of the Ministry of Finance on "Guiding the regime of setting up and using provisions for inventory depreciation and loss of financial investments, bad debts and warranty of products, goods, construction and installation works at enterprises", Circular No. 89/2013/TT-BTC dated June 28, 2013 of the Ministry of Finance on amendments and supplements to Circular No. 228/2009/TT-BTC and current accounting regulations.

**Accounting methods for other transactions involving financial investments:**

Other transactions related to financial investments are accounted for using the historical cost method.

**Setting up financial investment reserves**

Financial investment reserve is a reserve made under the guidance in Circular No. 228/2009/TT-BTC dated December 7, 2009 issued by the Ministry of Finance and Circular No. 89/2014/TT-BTC guiding the addition of Circular No. 228/2009/TT-BTC on conditions for making provisions.

**4.4. Principles of accounting for receivables**

**PETRO CENTER CORPORATION**

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

**EXPLANATORY NOTES TO SEPARATE FINANCIAL STATEMENTS**

**Form No. B 09 - Enterprise**

For the fiscal year ended 31/12/2025

Receivables are presented in the financial statements at their carrying amounts, comprising amounts due from customers and other receivables, net of provisions for doubtful debts. As of the reporting date, if:

- Receivables that are expected to be recovered or settled within one (1) year, or within the normal operating cycle, are classified as current assets;
- Receivables that are expected to be recovered or settled after more than one (1) year, or beyond the normal operating cycle, are classified as non-current assets;

The provision for doubtful debts represents the estimated loss in value arising from receivables that are unlikely to be collected from customers as of the fiscal year-end.

Provisions for bad debts shall be set aside for receivables that are six months or more overdue or receivables that the debtor is unable to pay due to liquidation, bankruptcy or similar difficulties (excluding customers who are overdue but are making payments or commit to make payments within the the next time).

**4.5. Principles for recording inventory**

Inventories are stated at the lower of cost and net realizable value.

The cost of inventories includes the purchase cost, processing cost, and other directly attributable expenses incurred to bring the inventories to their present location and condition.

The net realizable value of inventories is determined as the estimated selling price less the estimated costs necessary to complete and sell the inventories.

The Company applies the perpetual inventory system, with inventory values determined using the weighted average cost method.

Provisions for inventory write-downs are recognized for materials and goods whose historical cost exceeds their net realizable value, in accordance with Vietnamese Accounting Standard (VAS) No. 02 "Inventories" and Circular No. 228/2009/TT-BTC dated December 7, 2009 of the Ministry of Finance, which provides guidance on the establishment and use of provisions for inventory devaluation, losses on financial investments, doubtful receivables, and warranty obligations for products, goods, and construction works of enterprises.

**4.6. Fixed assets and depreciation of fixed assets**

Fixed assets are reflected in terms of historical cost and accumulated depreciation value.

**Principles of recognition and depreciation of fixed assets**

The historical cost of tangible fixed assets comprises the purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for its intended use. The historical cost of self-constructed or self-manufactured tangible fixed assets includes construction costs, actual production costs incurred, together with installation and trial operation costs. Expenditures that enhance or upgrade tangible fixed assets are capitalized and added to the carrying amount of the assets, while maintenance and repair costs are recognized in the statement of profit or loss in the period in which they are incurred. Upon the sale or disposal of tangible fixed assets, their historical cost and accumulated depreciation are

**PETRO CENTER CORPORATION**

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**EXPLANATORY NOTES TO SEPARATE FINANCIAL STATEMENTS**

**Form No. B 09 - Enterprise**

For the fiscal year ended 31/12/2025

derecognized, and any resulting gains or losses arising from the disposal are recognized in the statement of profit or loss.

Depreciation of tangible fixed assets is calculated on a straight-line basis over the estimated useful life of each asset, in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on the management, use, and depreciation of fixed assets.

Depreciation is charged using the straight-line method. The estimated useful lives are as follows:

- Houses and architecture	10 – 25 years
- Machinery and Equipment	10 - 20 years
- Means of transport, transmission	05 -15 years
- Management equipment and tools	03 - 08 years

**4.7. Accounting principles for prepaid expenses**

Prepaid expenses include tools and supplies, the value of assets that do not meet the capitalization criteria for fixed assets (i.e., valued at less than VND 30 million), major repair costs of fixed assets, and other prepaid expenses. These expenses are amortized gradually to operating expenses over a reasonable period from the date of incurrence.

Long-term prepaid expenses comprise cylinder shell costs, cylinder inspection costs, and other long-term prepaid expenses that are expected to bring future economic benefits to the Company for a period of one year or more.

The allocation of long-term prepaid expenses to operating costs in each accounting period is determined based on the nature and magnitude of each expense category, applying appropriate methods and allocation bases. Cylinder shell costs and cylinder inspection costs are amortized to the income statement on a straight-line basis over a period of 10 years.

**4.8. Principles of accounting for liabilities**

The balances of trade payables, intercompany payables, other payables, and borrowings as at the reporting date are classified and presented in the financial statements as follows:

- It is a short-term debt if there is a payment period of up to 1 year (or in a production and business cycle).
- It is a long-term debt if it has a payment term of more than 1 year (or over a production and business cycle).

**4.9. Principles of recognition of equity**

The owner's contributed capital is recorded based on the actual amount of capital contributed by the owner.

Undistributed profit after tax represents the profit generated from the Company's operations after deducting (-) retrospective adjustments resulting from changes in accounting policies and the correction of material prior-year errors.

**4.10. Principles and methods of recording other revenues and incomes**

**PETRO CENTER CORPORATION**

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Ban Dong Ward, Da Nang City

**EXPLANATORY NOTES TO SEPARATE FINANCIAL STATEMENTS**

**Form No. B 09 - Enterprise**

For the fiscal year ended 31/12/2025

***Sales Revenue***

Sales revenue is recognized when the following conditions are simultaneously satisfied:

- The majority of the risks and benefits associated with ownership of the product or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is determined relatively firmly;
- The company has obtained or will obtain an economic benefit from the sale;
- Identify the costs associated with the sale.

***Revenue from financial activities***

Revenues arising from interest, royalties, dividends, distributed profits and other financial operating revenues are recognized when the following two (2) conditions are simultaneously satisfied:

- There is a possibility of obtaining economic benefits from such a transaction;
- Revenue is determined relatively firmly.

Dividends and divided profits are recognized when the Company is entitled to receive dividends or is entitled to receive profits from capital contributions.

**4.11. Principles of accounting for the cost of goods sold**

The cost of goods sold reflects the capital value of products, goods and services sold in the period, ensuring the principle of conformity with the revenue recorded in the period.

**4.12. Accounting Principles of Selling Expenses and Business Management Expenses**

Selling expenses reflect actual costs incurred in the process of selling products, goods, and provision of services, including expenses for offering, introducing products, advertising products, sales commissions, product and goods warranty costs (except for construction and installation activities), the cost of preservation, packaging, transportation...

Enterprise management expenses reflect the general management expenses of the Company, including expenses for salaries of the enterprise management department, social insurance, health insurance, trade union funds, unemployment insurance of enterprise management staff, expenses for office materials, etc., labor instruments, depreciation of fixed assets used for enterprise management, land rent, license tax, provision for bad debts, services purchased from outside and other monetary expenses.

**4.13. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses**

The current corporate income tax expense is determined based on taxable income and the CIT rate in the current year.

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Deferred corporate income tax expenses are determined based on the deductible temporary difference, the taxable temporary difference and the CIT rate.

**4.14. Financial Instruments**

**Initial Recognition**

Financial assets: At the initial recognition date, financial assets are recorded at cost plus any directly attributable transaction costs incurred in the acquisition of such assets. The Company's financial assets comprise cash, cash equivalents, trade receivables, other receivables, deposits, financial investments, and derivative financial instruments.

Financial liabilities: At the initial recognition date, financial liabilities are recorded at cost plus any directly attributable transaction costs incurred in the issuance of such liabilities. The Company's financial liabilities include trade payables, other payables, accrued expenses, finance lease liabilities, borrowings, and derivative financial instruments.

**Re-evaluation after initial recognition**

Currently, there are no regulations on the revaluation of financial instruments after the initial recording.

**4.15. Related parties**

The disclosure of relationships and transactions between the Company and its related parties is made in accordance with Vietnamese Accounting Standard (VAS) No. 26 — "Related Party Disclosures", issued under Decision No. 234/2003/QĐ-BTC dated December 31, 2003 by the Minister of Finance, and Circular No. 161/2007/TT-BTC dated December 31, 2007 — "Guidance on the implementation of sixteen (16) accounting standards issued under Decision No. 149/2001/QĐ-BTC dated December 31, 2001, Decision No. 165/2002/QĐ-BTC dated December 31, 2002, and Decision No. 234/2003/QĐ-BTC dated December 30, 2003 of the Minister of Finance".

Parties are considered related if one party has control or significant influence over the other in making financial and operating policy decisions. Related parties include enterprises — such as parent companies, subsidiaries, and associates — and individuals who, directly or indirectly through one or more intermediaries, control, are controlled by, or are under common control with the Company. They also include entities or individuals who hold voting rights in the Company giving them significant influence, key management personnel such as the General Director and officers of the Company, their close family members, and entities affiliated with these individuals.

In assessing related party relationships, the substance of the relationship is given precedence over its legal form.

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5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

5.1 . CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
Cash	399,068,943	207,461,557
Bank deposit	9,977,967,452	42,777,496,448
Cash equivalents( <i>Certificate of deposit</i> )		60,000,000,000
<b>Total</b>	<b>10,377,036,395</b>	<b>102,984,958,005</b>

5.2 . Held To Maturity Investment

	Closing balance		Opening balance	
	Original price	Book value	Original price	Book value
a) Term deposits over 3 months and not exceeding 12 months	151,200,000,000	151,200,000,000	277,451,084,494	277,451,084,494
<b>Total</b>	<b>151,200,000,000</b>	<b>151,200,000,000</b>	<b>277,451,084,494</b>	<b>277,451,084,494</b>
b) Term deposits over 12 months				
	Original price	Book value	Original price	Book value
	63,000,000,000	63,000,000,000	-	-
<b>Total</b>	<b>63,000,000,000</b>	<b>63,000,000,000</b>	<b>-</b>	<b>-</b>

5.3 . CUSTOMER RECEIVABLES

a) Short-term trade receivables	Closing balance	Opening balance
Central Gas Retail Company Limited	48,738,571,918	48,738,571,918
Central Gas Joint Stock Company	196,910,657,658	236,316,749,926
V-Gas Petroleum Joint Stock Company	68,589,101,437	60,813,756,870
Equipment Production and Rental Investment Joint Stock Company		1,449,183,900
Quang Tri Gas Company Limited		41,792,000
Other trade receivables	6,214,803,552	295,066,571
<b>Total</b>	<b>320,453,134,565</b>	<b>347,655,121,185</b>

b) Long-term customer receivables

	Closing balance	Opening balance
<b>Total</b>	<b>-</b>	<b>-</b>

c) Receivables from related parties

	Relationship	Closing balance	Opening balance
V-Gas Petroleum Joint Stock Company	Subsidiary	68,589,101,437	60,813,756,870
Central Gas Joint Stock Company	Subsidiary	196,910,657,658	236,316,749,926
Quang Tri Gas Company Limited	Subsidiary	-	41,792,000
<b>Total</b>		<b>265,499,759,095</b>	<b>297,172,298,796</b>

5.4 . ADVANCED PAYMENT TO SELLERS

a) Short-term prepayments to suppliers

	Closing balance	Opening balance
Equipment Production and Leasing Investment Joint Stock Company		10,835,209
Other short-term vendor advances	2,357,958	105,728,838
<b>Total</b>	<b>2,357,958</b>	<b>116,564,047</b>

b) Long-term prepayment to seller

c) Advanced payments to sellers are related parties

	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

5.5 . OTHER RECEIVABLES, LOAN RECEIVABLES

LOAN RECEIVABLE

	Closing balance		Opening balance	
	Value	Provisions	Value	Provisions
a) Short term	-	-	-	-
b) Long term	-	-	-	-

OTHER RECEIVABLES

	Closing balance		Opening balance	
	Value	Provisions	Value	Provisions
a) Short term				
Pledge, mortgage, escrow, escrow - House 72 Le Du	3,000,000,000	-		-
Interest on term deposits	3,695,710,683	-	3,588,949,054	-
PIT receivables- Vo Thi Anh Nguyet	290,318	-		-

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<i>Other items</i>	14,000,000	-	4,644,000,000	-
<b>Total</b>	<b>6,710,001,001</b>	<b>-</b>	<b>8,232,949,054</b>	<b>-</b>

	Closing balance		Opening balance	
	Value	Provisions	Value	Provisions
b) <b>Dài hạn</b>				
+ Công ty Cổ phần Gas Miền Trung	628,772,531	-	1,136,869,162	-
+ Công ty Cổ phần Dầu khí V- Gas	814,950,034	-	870,490,030	-
<b>Total</b>	<b>1,443,722,565</b>	<b>-</b>	<b>2,007,359,192</b>	<b>-</b>

	Relationship	Closing balance		Opening balance	
		Value	Provisions	Value	Provisions
b) <b>Long term</b>					
+ Central Gas Joint Stock Company	Subsidiary	628,772,531	-	1,136,869,162	-
+ V-Gas Petroleum Joint Stock Company	Subsidiary	814,950,034	-	870,490,030	-
<b>Total</b>		<b>1,443,722,565</b>	<b>-</b>	<b>2,007,359,192</b>	<b>-</b>

**5.6 . PROVISION FOR SHORT-TERM DOUBT RECEIVABLES**

	Closing balance	Opening balance
Provision for past due receivables	(48,738,571,918)	(48,738,571,918)
- Over 3 years	(48,738,571,918)	(48,738,571,918)
<b>Total</b>	<b>(48,738,571,918)</b>	<b>(48,738,571,918)</b>

**5.7 . INVENTORY**

	Closing balance		Opening balance	
	Value	Provisions	Value	Provisions
Raw materials	300,873,759	-	602,416,350	-
Finished Product	317,172,310	-	255,417,637	-
Goods	835,875,155	-	7,775,670,699	-
<b>Total</b>	<b>1,453,921,224</b>	<b>-</b>	<b>8,633,504,686</b>	<b>-</b>

**5.8 . LONG-TERM ASSETS IN PROGRESS**

a) Long-term unfinished production and business costs	Closing balance	Opening balance
<i>Total</i>	-	-
b) Unfinished basic construction	Closing balance	Opening balance
Project cost	255,000,000	55,000,000
<b>Total</b>	<b>255,000,000</b>	<b>55,000,000</b>

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**5.9 . INCREASE AND DECREASE IN REAL ESTATE INVESTMENT**

Unit: VND

Item	Land use right	Housing	Total
<b>I. Original price</b>			
Opening balance	93,351,936,778	975,245,040	<b>94,327,181,818</b>
Increase in the year	17,425,000,000	4,406,407,257	<b>21,831,407,257</b>
- Purchased within the year	17,425,000,000	4,406,407,257	<b>21,831,407,257</b>
- Other increases			-
Decrease during the year	-	975,245,040	<b>975,245,040</b>
- Other discounts		975,245,040	<b>975,245,040</b>
<b>Closing balance</b>	<b>110,776,936,778</b>	<b>4,406,407,257</b>	<b>115,183,344,035</b>
<b>II. Accumulated depreciation value</b>			
Opening balance	-	243,811,260	<b>243,811,260</b>
Increase in the year	-	90,995,202	<b>90,995,202</b>
- Depreciation amount in the year		90,995,202	<b>90,995,202</b>
- Other increases			-
Decrease during the year	-	268,192,386	<b>268,192,386</b>
- Other discounts		268,192,386	<b>268,192,386</b>
<b>Closing balance</b>	<b>-</b>	<b>66,614,076</b>	<b>66,614,076</b>
<b>III. Remaining value</b>			
1. As at the beginning of the year	93,351,936,778	731,433,780	<b>94,083,370,558</b>
<b>2. As at the end of the year</b>	<b>110,776,936,778</b>	<b>4,339,793,181</b>	<b>115,116,729,959</b>

*Investment real estate is the land use rights and housing at 68-74-76 Le Duan, Thach Thang ward, Hai Chau district, Da Nang city.*

*Investment real estate is the land use rights and housing at 70 Le Duan, Thach Thang ward, Hai Chau district, Da Nang city.*

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**5.10 . INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS**

Unit: VND

Item	Houses and Architectural	Machinery and equipment	Means of transport	Equipment Management	Other Fixed Assets	Total
<b>I. Historical cost</b>						
Opening balance	15,583,986,659	13,915,691,013	14,450,813,439	528,965,636	42,455,000	44,521,911,747
Increase in the year	152,122,500	-	2,633,520,000	-	-	2,785,642,500
- Purchase during the year	152,122,500	-	2,633,520,000	-	-	2,785,642,500
- Completed construction investment	-	-	-	-	-	-
- Other Increase	-	-	-	-	-	-
Decrease in the year	-	-	1,493,626,363	-	-	1,493,626,363
- Liquidation, sale	-	-	1,493,626,363	-	-	1,493,626,363
<b>Closing balance</b>	<b>15,736,109,159</b>	<b>13,915,691,013</b>	<b>15,590,707,076</b>	<b>528,965,636</b>	<b>42,455,000</b>	<b>45,813,927,884</b>
<b>II. Accumulated depreciation</b>						
Opening balance	7,940,232,030	12,402,408,981	4,752,267,959	336,056,538	42,455,000	25,575,420,538
Increase in the year	670,462,389	350,672,688	1,406,751,691	25,974,024	-	2,453,860,792
- Depreciation expense for the year	670,462,389	350,672,688	1,406,751,691	25,974,024	-	2,453,860,792
- Other increase	-	-	-	-	-	-
Decrease in the year	-	-	466,239,620	-	-	466,239,620
- Liquidation, sale	-	-	466,239,620	-	-	466,239,620
<b>Closing balance</b>	<b>8,610,694,419</b>	<b>12,753,081,669</b>	<b>5,692,780,030</b>	<b>362,030,562</b>	<b>42,455,000</b>	<b>27,563,041,710</b>
<b>III. Carrying amount</b>						
1. As at the beginning of the year	7,643,754,629	1,513,282,032	9,698,545,480	192,909,098	-	18,946,491,209
2. As at the end of the year	7,125,414,740	1,162,609,344	9,897,927,046	166,935,074	-	18,250,886,174



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**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

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**5.12 . FINANCIAL INVESTMENTS**

Unit: VND

	Closing balance			Opening balance		
	Original price	Redundancy	Fair value	Original price	Redundancy	Fair value
<b>Investing in contributing capital to others</b>	<b>497,305,979,612</b>	<b>(39,022,369,968)</b>	<b>(*)</b>	<b>507,055,979,612</b>	<b>(47,982,692,862)</b>	<b>(*)</b>
<b>- Investment in Subsidiaries</b>	<b>497,305,979,612</b>	<b>(39,022,369,968)</b>	<b>(*)</b>	<b>507,055,979,612</b>	<b>(47,982,692,862)</b>	<b>(*)</b>
+ V-Gas Petroleum Joint Stock Company (1	<b>310,424,781,250</b>	<b>(2,980,529,785)</b>		<b>310,424,781,250</b>	<b>(1,834,045,610)</b>	<b>(*)</b>
+ Trung Nam Co., Ltd.	-	-	<b>(*)</b>	<b>9,750,000,000</b>	<b>(4,237,462,979)</b>	<b>(*)</b>
+ Central Gas Joint Stock Company (2)	<b>186,881,198,362</b>	<b>(36,041,840,183)</b>		<b>186,881,198,362</b>	<b>(41,911,184,273)</b>	<b>(*)</b>
<b>- Investing in capital contribution to other</b>	<b>-</b>	<b>-</b>	<b>(*)</b>	<b>-</b>	<b>-</b>	<b>(*)</b>

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**5.12 . FINANCIAL INVESTMENTS (Continued)****- Details of subsidiaries in the year:**

<b>Company Name</b>	<b>Address</b>	<b>Ownership Rate</b>	<b>Business</b>	<b>Operation Status</b>
<b>Subsidiaries</b>				
V-Gas Petroleum Joint Stock Company	No. 1A/8, Chau Van Long Street, Long Diem (	51%	Wholesale solid, liquid, gaseous fuel	Active
Central Gas Joint Stock Company	Lot No. 6, Dien Nam - Dien Ngoc Industrial Pa	51%	Wholesale solid, liquid, gaseous fuel	Active

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Unit: VND

**5.13 . PREPAID - SHORT-TERM COSTS**

	Closing balance	Opening balance
- Property insurance, car rental costs	63,201,934	74,206,938
- Guarantee fee	326,349,731	573,673,810
- Other amounts	74,023,519	52,639,264
<b>Total</b>	<b>463,575,184</b>	<b>700,520,012</b>

**PREPAID EXPENSES - LONG TERM**

- Cost of renting land in industrial parks	220,371,450	367,285,770
- Use of industrial park infrastructure	121,528,674	202,547,790
- Guarantee service fee	168,981,000	-
- Other amounts	241,103,658	423,214,294
<b>Total</b>	<b>751,984,782</b>	<b>993,047,854</b>

**5.14 . PAYABLE TO SELLERS.**

	Closing balance		Opening balance	
	Value	Debt repayment capacity	Value	Debt repayment capacity
<b>a) Short-term payables to sellers</b>				
- SAIKO Construction and Trading Co., Ltd.	10,000,000	10,000,000	10,000,000	10,000,000
- Branch of PV GAS Corporation – One Member Limited Liability Company for Gas Products Trading	377,436,232,055	377,436,232,055	499,530,145,007	499,530,145,007
- Vietnam LPG Trading Joint Stock Company - Southern Branch	-	-	33,856,365,766	33,856,365,766
- ANNAM GAS PRODUCTS TRADING JOINT STOCK COMPANY	188,286,900	188,286,900	-	-
- Payable to others	72,006,183	72,006,183	13,038,453,079	13,038,453,079
<b>Total</b>	<b>377,706,525,138</b>	<b>377,706,525,138</b>	<b>546,434,963,852</b>	<b>546,434,963,852</b>

<b>b) Payables to sellers as related parties</b>	Closing balance		Opening balance	
	Value	Debt repayment capacity	Value	Debt repayment capacity
<b>Total</b>	-	-	-	-

**5.15 . BUYERS PREPAID - SHORT-TERM.**

	Closing balance		Opening balance	
	Value	Debt repayment capacity	Value	Debt repayment capacity
- Other subjects	96,197,585	96,197,585	96,197,585	96,197,585
<b>Total</b>	<b>96,197,585</b>	<b>96,197,585</b>	<b>96,197,585</b>	<b>96,197,585</b>

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**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

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**5.16 . TAXES AND OTHER RECEIVABLES AND PAYABLES TO THE STATE.**

	Opening balance of re	Opening balance of	Amount payable	Amount actually	Closing balance
	ceivable	payables	during the period	paid during the	
<b>a) To be paid</b>					
- VAT			1,089,182,610	937,880,580	151,302,030
- CIT		6,245,041,182	5,250,458,080	6,245,041,182	5,250,458,080
- Import tax			-	-	-
- PIT payable from salary		4,846,540	257,705,132	262,551,672	-
<i>PIT paid on behalf of 70 Le Duan Street</i>			<i>356,000,000</i>	<i>356,000,000</i>	-
- Other taxes			92,000,000	92,000,000	-
- Charges, fees and other payables			102,325,000	102,325,000	-
<b>Total</b>		<b>6,249,887,722</b>	<b>7,159,215,602</b>	<b>8,007,343,214</b>	<b>5,401,760,110</b>
<b>b) Receivables</b>					
	Opening balance	Receivables during	Offsets during the	Closing balance	
		the year	year		
- PIT receivable from capital investment	70,083,999			70,083,999	
- PIT finalization payment		47,899,061	34,277,595	13,621,466	
<b>Total</b>	<b>70,083,999</b>	<b>47,899,061</b>	<b>34,277,595</b>	<b>83,705,465</b>	

The Company's tax finalization will be subject to inspection by the tax authority. Due to the application of laws and tax regulations to many other types of transactions can be interpreted in different ways, the tax amount presented on the Financial Statements may be changed at the discretion of the tax authority.

**5.17 . SHORT-TERM EXPENSES**

	Closing balance	Opening balance
- Advance deductions for interest expenses	95,009,589	117,631,617
- Other advance deductions		46,016,753
<b>Total</b>	<b>95,009,589</b>	<b>163,648,370</b>

**5.18 . OTHER SHORT-TERM PAYABLES.**

	Closing balance	Opening balance
- Remuneration Payable to the Board of Directors and Supervisory Board	1,337,600,000	1,303,266,667
- Union funding	3,203,800	4,380,400
- Other short-term payables - PIT surplus	62,536,959	21,305,500
<b>Total</b>	<b>1,403,340,759</b>	<b>1,328,952,567</b>

**Other long-term payables**

	Closing balance	Opening balance
- Receipt of long-term margin deposits and guarantees	7,021,938,369	13,542,647,126
<b>Total</b>	<b>7,021,938,369</b>	<b>13,542,647,126</b>

**5.19. 'BORROWING AND SHORT-TERM FINANCING'**

	Opening balance	Increase during the	Decrease during the	Closing balance
		period	period	
BIDV Bank Hoi An Branch	113,610,000,000	1,354,620,000,000	1,408,230,000,000	60,000,000,000
Vietbank Danang branch		118,090,000,000	118,090,000,000	-
Techcombank Da Nang Branch		79,490,000,000	79,490,000,000	-
VCB Quang Nam branch		37,370,000,000		37,370,000,000
<b>Total</b>	<b>113,610,000,000</b>	<b>1,589,570,000,000</b>	<b>1,605,810,000,000</b>	<b>97,370,000,000</b>

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**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

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**5.20 . EQUITY****a) Comparison table of fluctuations of equity***Unit: VND*

	<b>Owner's investment capital</b>	<b>Equity surplus</b>	<b>Development Investment Fund</b>	<b>Other equity funds</b>	<b>Undistributed profit after tax</b>	<b>Total</b>
<b>Balance at the beginning</b>	<b>463,362,780,000</b>	-	-	-	<b>132,570,606,849</b>	<b>595,933,386,849</b>
Capital increase in the previous year						-
Profit in the previous year					22,368,305,839	<b>22,368,305,839</b>
Other increase						-
Other decrease						-
<b>Balance at the end of the previous year</b>	<b>463,362,780,000</b>	-	-	-	<b>154,938,912,688</b>	<b>618,301,692,688</b>
This year's capital increase						-
This year's profits					18,765,555,064	<b>18,765,555,064</b>
Other increase						-
This year's decrease (*)						-
Other decrease						-
<b>Closing balance</b>	<b>463,362,780,000</b>	-	-	-	<b>173,704,467,752</b>	<b>637,067,247,752</b>

(\*) According to Resolution No. 01/A/2018/NQ-DHCD dated 18/04/2018 of the General Meeting of Shareholders of Petro Center Corporation and approved by the Ho Chi Minh City Stock Exchange under Decision No. 328/QD-SGDHCM dated 24/08/2018

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Unit: VND

**5.20 . EQUITY (continued)****b) Details of the owner's contributed capital**

	Closing balance	Opening balance
- State's capital contribution	-	-
- Capital contributions of other entities	463,362,780,000	463,362,780,000
<b>Total</b>	<b>463,362,780,000</b>	<b>463,362,780,000</b>

**b) Capital transactions with owners and distribution of dividends and profits**

	This year	Previous year
Owner's investment capital		
- Contributed capital at the Opening balance	463,362,780,000	463,362,780,000
- Year-end capital contribution	463,362,780,000	463,362,780,000

**c) Stocks**

	This year	Previous year
Number of shares registered for issuance	46,336,278	46,336,278
Number of shares sold to the public	46,336,278	46,336,278
- <i>Common stock</i>	46,336,278	46,336,278
Number of shares outstanding	46,336,278	46,336,278
- <i>Common stock</i>	46,336,278	46,336,278
* Par value of outstanding shares:	10.000 VND	10.000 VND

**6 . ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE RESULTS OF BUSINESS STATEMENT****6.1 . TOTAL REVENUE FROM SALES AND SERVICE PROVISION****a) Revenue**

	This year	Previous year
- Revenue from sales of goods and finished products	285,522,648,218	433,914,215,095
- Revenue from service provision	917,006,481	2,533,198,846
<b>Total</b>	<b>286,439,654,699</b>	<b>436,447,413,941</b>

**b) Revenue for related parties**

- V- Gas Petroleum Joint Stock Company	152,658,330,275	209,764,265,627
- Quang Tri Gas Company Limited	107,100,000	
- Central Gas Joint Stock Company	133,286,409,609	223,026,375,194
<b>Total</b>	<b>286,051,839,884</b>	<b>432,790,640,821</b>

**6.2 . REVENUE DEDUCTIONS**

Sale discounts

**Total**

	This year	Previous year
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**6.3 . COST OF GOODS SOLD****Cost of goods sold**

	This year	Previous year
- Cost price of goods and finished products sold	285,106,227,916	431,271,620,756
- Cost of services provided	855,053,627	2,133,124,623
- Cost of other goods sold	55,888,779	12,190,563
<b>Total</b>	<b>286,017,170,322</b>	<b>433,416,935,942</b>

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**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

For the fiscal year ended 31/12/2025

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Unit: VND

	This year	Previous year
<b>6.4 . FINANCIAL REVENUE</b>		
Interest on deposits and loans	3,045,001,906	3,774,458,814
Deferred sales interest	1,642,068,494	1,701,369,863
Interest on exchange rate difference		
Distributed dividends and profits		-
Revenue from other financial activities		69,042,421
<b>Total</b>	<b>4,687,070,400</b>	<b>5,544,871,098</b>
<b>6.5 . FINANCIAL EXPENSES</b>		
Interest expense	1,035,345,727	1,106,731,316
Loss from the transfer of capital contribution in Trung Nam	546,887,268	
Provisioning/Reimbursement of investment	(6,132,652,338)	(5,578,878,502)
<b>Total</b>	<b>(4,550,419,343)</b>	<b>(4,472,147,186)</b>
<b>6.6 . OTHER INCOME</b>		
- Interest on liquidation and sale of fixed assets	959,090,909	
- Gas cylinder shell bet allocation	1,496,004,010	1,750,388,809
- Other amounts		
<b>Total</b>	<b>2,455,094,919</b>	<b>1,750,388,809</b>
<b>6.7 . OTHER EXPENSES</b>		
- Costs of disposal and sale of fixed assets and the remaining carrying value of dispos	1,031,932,198	
- Others	105,000,000	496,546,923
<b>Total</b>	<b>1,136,932,198</b>	<b>496,546,923</b>
<b>6.8 . SELLING EXPENSES AND ADMINISTRATIVE EXPENSES</b>		
<b>a) Administrative expenses incurred in the year</b>		
Management staff costs	2,315,420,551	994,071,103
Cost of raw materials, tools and equipments	155,654,863	156,374,940
Fixed asset depreciation costs	429,231,115	448,244,643
Others	462,498,716	1,665,098,731
<b>Total</b>	<b>3,362,805,245</b>	<b>3,263,789,417</b>
<b>b) Selling expenses incurred in the year</b>		
Cost of tool allocation fees	347,333,069	335,380,395
Fixed asset depreciation costs	107,993,745	111,784,227
Others		37,866,698
<b>Total</b>	<b>455,326,814</b>	<b>485,031,320</b>
<b>c) Amounts recorded for reduction of selling expenses and administrative expenses</b>	-	-
<b>6.9 . PRODUCTION AND BUSINESS EXPENSES BY FACTORS</b>		
Cost of raw materials and materials	635,104,747	1,592,927,294
Labor costs	2,498,214,444	3,030,682,340
Fixed asset depreciation costs	635,192,023	631,964,220
Cost of outsourced services	94,455,525	429,251,314
Other monetary expenses	849,569,582	370,167,357
<b>Total</b>	<b>4,712,536,321</b>	<b>6,054,992,525</b>
<b>6.10 . CURRENT CORPORATE INCOME TAX EXPENSES</b>		
Total accounting profit before tax	7,160,004,782	10,552,517,432

**PETRO CENTER CORPORATION**

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**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

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For the fiscal year ended 31/12/2025

Unit: VND

- Adjustments to increase	399,118,653	1,036,444,684
+ <i>Unreasonable and invalid expenses</i>	399,118,653	1,036,444,684
- Adjustments to decrease pre-tax accounting profit	36,423,400	
+ <i>Taxable income of the previous year</i>	36,423,400	
Total taxable income	7,522,700,035	11,588,962,116
CIT rates	20%	20%
Current CIT	1,504,540,006	2,317,792,423

**7 . Other information**

In addition to the information presented above, during the year the Company did not have any material events that required presentation or disclosure on its separate financial statements.

**Preparer**



**Ha Thi Hong Nhung**

**Chief Accountant**



**Nguyen Thi Linh Thuong**

Da Nang, 27th January, 2026  
**General Director**  
PETRO  
MIEN TRUNG  
NGUYEN VAN TRUNG



**Nguyen Van Trung**

