

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

FINANCIAL STATEMENTS

(SEPERATE)
QUARTER 1 2025



PETRO CENTER CORPORATION
ADDRESS: LOT 04 DIEN NAM - DIEN NGOC - DIEN BAN - QUANG INDUSTRIAL PARK NAM

TAX CODE 4000 462 724

QUANG NAM, APRIL 2025

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Nam Bac Ward, Dien Ban Town, Quang Nam Province

BALANCE SHEET

31-Mar-25

Unit: VNĐ

Items	Code	Note	Ending of the year	Beginning of the year
1	2	3	4	5
A - SHORT-TERM ASSETS (100=110+120+130)	100		616,259,686,314	697,229,636,612
I. Money and cash equivalents	110		23,730,177,352	102,984,958,005
1. Money	111		1,530,177,352	42,984,958,005
2. Cash equivalents	112		22,200,000,000	60,000,000,000
II. Short-term financial investment	120		337,250,000,000	277,451,084,494
1. Trading securities	121		-	
2. Provision for depreciation of trading securities	122		-	
3. Invest to hold until maturity	123		337,250,000,000	277,451,084,494
III. Short-term receivables	130		242,912,575,489	307,266,062,368
1. Short-term receivables of customers	131		285,569,189,838	347,655,121,185
2. Upfront payment to short-term sellers	132		458,907,668	116,564,047
3. Short-term internal receivables	133		-	
4. Receivables according to the construction contract	134		-	
3. Receivables from short-term loans	135		-	
4. Other receivables	136		5,623,049,901	8,232,949,054
7. Provision for bad debts (*)	137		(48,738,571,918)	(48,738,571,918)
8. Pending Missing Assets	139		-	
IV. Inventory	140		11,307,067,365	8,633,504,686
1. Inventory	141		11,307,067,365	8,633,504,686
2. Inventory discount provision (*)	149		-	
V. Other short-term assets	150		1,059,866,108	894,027,059
1. Short-term upfront costs	151		884,083,007	700,520,012
2. Deductible VAT	152		65,249,305	123,423,048
3. Taxes and other amounts receivable by the company	153		110,533,796	70,083,999
4. Trading of government bonds	154		-	
5. Other short-term assets	155		-	
B. LONG-TERM ASSETS	200		620,445,051,432	603,114,224,313
I. Long-term receivables	210		1,861,127,562	2,007,359,192
1. Long-term receivables of customers	211		-	
2. Upfront payment for long-term sellers	212		-	
3. Business capital of affiliated units	213		-	
4. Long-term internal receivables	214		-	
5. Long-term loan receivables	215		-	
6. Other long-term receivables	216		1,861,127,562	2,007,359,192
5. Provision for long-term bad debts (*)	219		-	
II. Fixed assets	220		18,326,717,552	18,946,491,209
1. Tangible fixed assets	221		18,326,717,552	18,946,491,209

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Nam Bac Ward, Dien Ban Town, Quang Nam Province

II. Fixed assets	220		18,326,717,552	18,946,491,209
1. Tangible fixed assets	221		18,326,717,552	18,946,491,209
- Historical cost	222		44,521,911,747	44,521,911,747
- Cumulative wear value	223		(26,195,194,195)	(25,575,420,538)
2. Fixed assets leased finance	224		-	
- Historical cost	225		-	
- Cumulative wear value	226		-	
2. Intangible fixed assets	227		-	-
- Historical cost	228		-	-
- Cumulative wear value	229		-	-
III. Investment real estate	230		112,316,179,995	94,083,370,558
- Historical cost	231		112,572,181,818	94,327,181,818
- Accumulated wear value (*)	232		(256,001,823)	(243,811,260)
IV. Long-term unfinished assets	240		55,000,000	55,000,000
1. Long-term unfinished production and busin	241		-	
1. Expenses for unfinished capital constructio	242		55,000,000	55,000,000
V. Long-term financial investment	250		459,073,286,750	459,073,286,750
1. Invest in subsidiaries	251		507,055,979,612	507,055,979,612
2. Investment in associate companies or joint	252		-	
3. Investing in capital contribution to other un	253		-	
4. Provision for long-term financial investmen	254		(47,982,692,862)	(47,982,692,862)
5. Investment held to maturity (long-term)	255		-	
VI. Other long-term assets	260		28,812,739,573	28,948,716,604
1. Long-term upfront costs	261		857,070,823	993,047,854
2. Deferred income tax assets	262		27,955,668,750	27,955,668,750
3. Long-term equipment, supplies and spare p	263		-	
4. Other long-term assets	268		-	
5. Goodwill Advantage	269			
TOTAL ASSETS	270		1,236,704,737,746	1,300,343,860,925
C. LIABILITIES	300		612,720,982,634	682,042,168,237
I. Short-term debt	310		600,960,264,250	668,499,521,111
1. Must be paid to short-term sellers	311		536,620,556,374	546,434,963,852
2. Short-term upfront buyer	312		96,197,585	96,197,585
3. Taxes and amounts payable to the State	313		1,495,463,619	6,249,887,722
4. To pay employees	314		469,433,375	473,581,015
5. Short-term expenses	315		171,110,887	163,648,370
4. Other short-term payables	319		65,212,410	1,328,952,567
5. Short-term financial loans and leases	320		61,900,000,000	113,610,000,000
12. Reward and welfare funds	322		142,290,000	142,290,000
II. Long-term debt	330		11,760,718,384	13,542,647,126
1. Long-term payable to the seller	331		-	-

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Nam Bac Ward, Dien Ban Town, Quang Nam Province

I. Equity	410		623,983,755,112	618,301,692,688
1. Owner's contributed capital	411		463,362,780,000	463,362,780,000
- <i>Voting common shares</i>	<i>411a</i>		<i>463,362,780,000</i>	<i>463,362,780,000</i>
2. Undistributed profits	421		160,620,975,112	154,938,912,688
- Accumulated undistributed profit by the end of the previous period	<i>421a</i>		<i>132,570,606,849</i>	<i>132,570,606,849</i>
- <i>Profits have not been distributed in this period</i>	<i>421b</i>		<i>28,050,368,263</i>	<i>22,368,305,839</i>
II. Other funding sources and funds	430		-	
TOTAL FUNDING	440		1,236,704,737,746	1,300,343,860,925

Quang Nam, April 25, 2025

Preparer

Chief Accountant

Deputy General Director

Le Thi My Nuong

Nguyen Thi Linh Thuong

Nguyen Van Trung



PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Nam Bac Ward, Dien Ban Town, Quang Nam Province


SEPARATE BUSINESS RESULTS REPORT

Quarter 1/2025

Unit: VND

Items	Code	Note	Quarter1/2025	Quarter 1/2024
1	2	3	4	5
1. Revenue from sales and provision of services	01	VI.25	417,031,106,535	423,279,283,726
2. Turnover deductions	02		-	-
3. Net revenue from sales and provision of services	10		417,031,106,535	423,279,283,726
4. Cost of goods sold	11	VI.27	413,080,430,181	417,955,387,472
5. Gross profit on sales and service provision	20		3,950,676,354	5,323,896,254
6. Revenue from financial activities	21	VI.26	5,973,681,099	4,597,754,343
7. Financial costs	22	VI.28	946,759,178	387,478,218
- In which: Interest expense	23		946,759,178	387,478,218
8. Cost of sales	25		1,279,478,067	1,357,751,084
9. Business management expenses	26		2,156,291,277	2,154,112,234
10. Net profit from operations	30		5,541,828,931	6,022,309,061
11. Other incomes	31		1,635,697,112	1,780,298,948
12. Other expenses	32			125,594,740
13. Other Profits	40		1,635,697,112	1,654,704,208
14. Total accounting profit before tax	50		7,177,526,043	7,677,013,269
15. Current CIT expenses	51	VI.30	1,495,463,619	1,612,786,102
16. Deferred CIT expenses	52	VI.30	-	-
17. Profit after CIT	60		5,682,062,424	6,064,227,167
18. Basic earnings per share (*)	70			

Preparer


 Le Thi My Nuong

Chief Accounttant


 Nguyen Thi Linh Thuong

Quang Nam, April 25, 2025

Deputy General Director



 Nguyen Van Trung

CASH FLOW STATEMENT
(By indirect method)
Q1 2025

Unit: VNĐ

	ITEMS	Code	Note	This year	Previous year
	1	2	3	4	5
I.	Cash flow from business activities				
1.	<i>Profit before tax</i>	01		7,177,526,043	7,677,013,269
2.	<i>Adjustments for Amounts</i>				
-	Depreciation of fixed assets and real estate	02		631,964,220	640,677,777
-	Provisions	03		-	
-	Profits and losses of billions of exchange rates have not been	04			
-	Profits and losses from investment activities	05		(4,309,297,538)	(1,293,075,354)
-	Interest expense	06		946,759,178	387,478,218
3.	<i>Profit from business activities before the change in working</i>	08		4,446,951,903	7,412,093,910
-	Increase and decrease of receivables	09		64,407,947,820	(114,551,122,669)
-	Increase and decrease inventory	10		(2,673,562,679)	(7,768,004,791)
-	Increase and decrease of payables (excluding interest payment)	11		(12,878,190,122)	101,982,640,528
-	Increase and decrease upfront costs	12		(47,585,964)	52,408,154
-	Interest paid on loans	14		(930,177,096)	(418,016,245)
-	Paid corporate income tax	15		(6,245,041,182)	(8,816,033,706)
-	Other expenses from business activities	16		-	
	<i>Net cash flow from business activities</i>	20		46,080,342,680	(22,106,034,819)
II.	Cash flow from investment activities				
1.	Expenses for the procurement of construction of fixed assets	21		(18,366,012,500)	
2.	Proceeds from the sale and sale of fixed assets and other univ	22		-	
2	Money spent on loans and purchases of debt instruments of o	23		(85,000,000,000)	(128,500,105,394)
3	Loan recovery, resale of debts of other units	24		25,201,084,494	125,234,418,161
4	Loan interest, dividends and profits are distributed	27		4,539,804,673	2,073,334,935
	<i>Net cash flow from investment activities</i>	30		(73,625,123,333)	(1,192,352,298)
III.	Cash flow from financial activities				
1.	Proceeds from borrowing	33		466,730,000,000	231,920,000,000
2.	Loan principal payment	34		(518,440,000,000)	(194,500,000,000)
	<i>Net cash flow from financial activities</i>	40		(51,710,000,000)	37,420,000,000
	<i>Net cash flow during the period</i>	50		(79,254,780,653)	14,121,612,883
	Cash and cash equivalents at the beginning of the period	60		102,984,958,005	25,643,635,061
	<i>Cash and end-of-term cash equivalents</i>	70		23,730,177,352	39,765,247,944

Preparer

Chief Accountant

Deputy General Director

Quang Nam, April 25, 2025

Le Thi My Nuong

Nguyen Thi Linh Thuong

Nguyen Van Trung



PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Nam Bac Ward, Dien Ban Town, Quang Nam Province

NOTES TO SEPARATE FINANCIAL STATEMENTS**Form No. B 09 – DN**

For the fiscal year ending March 31, 2025

1. CHARACTERISTICS OF BUSINESS OPERATIONS**Capital Ownership Form**

Petro Center Corporation is a joint stock company established under Business Registration Certificate No. 4000462724 issued by the Department of Planning and Investment, first granted on May 9, 2007, and amended for the 21st time on September 26, 2024.

The charter capital of the Company is VND 463,362,780,000 (*Four hundred sixty-three billion, three hundred sixty-two million, seven hundred eighty thousand VND*).

Business Field

The Company's main business activities are: wholesale of solid, liquid, and gaseous fuels and related products.

Ordinary Operating Cycle

The Company's normal operating cycle does not exceed 12 months..

Business operation characteristics affecting the financial statements during the period: None

Corporate Structure

The Company has the following branches:

Full.	Branch	Address
1	Branch of Petro Center Corporation in Binh Dinh	Binh Dinh Prov.

The Company also has the following subsidiaries:

Full.	Subsidiary Name	Address
1	V-Gas Petroleum Joint Stock Company	No. 1A/8 Chau Van Long St., Long Diem Quarter, Long Binh Tan, Bien Hoa
2	Central Region Gas JSC	Lot 6, Dien Nam - Dien Ngoc IP, Dien Ngoc Ward, Dien Ban Town, Quang Nam
3	Zhongnan Co., Ltd.	No. 8G, Quarter II, Hiep Thanh Ward, District 12, Ho Chi Minh City
4	Quang Tri One Member Co., Ltd.	Nam Dong Ha IP, Dong Luong Ward, Dong Ha City, Quang Tri Province

(*) Quang Tri One Member Co., Ltd. is a subsidiary of Central Region Gas JSC, with 100% ownership in both this company and Central Region Gas Retail One Member Co., Ltd.

NOTES TO SEPARATE FINANCIAL STATEMENTS

Form No. B 09 – DN

For the fiscal year ending March 31, 2025

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

Accounting Regime Applied

The Company applies the Vietnamese Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, and amended by Circular No. 53/2016/TT-BTC.

Declaration of Compliance with Accounting Standards

The Company has applied the Vietnamese Accounting Standards (VAS) and guidance documents as issued by the government. The financial statements have been prepared in accordance with all applicable standards and circulars.

Going Concern Base

The financial statements are prepared on a going-concern basis, assuming that the Company will continue operating in the foreseeable future.

3. FISCAL YEAR AND ACCOUNTING CURRENCY

Fiscal Year

The fiscal year of the Company begins on January 1 and ends on December 31 each year.

Currency Unit Used in Accounting

The accounting records are maintained in Vietnamese Dong (VND).

4. APPLIED ACCOUNTING POLICIES

4.1. Accounting Estimate

The preparation and presentation of the Company's financial statements for the fiscal year ended at March 31, 2025 following Vietnamese Accounting Standards and the Vietnamese corporate accounting regime require the Board of Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and the presentation of contingent liabilities and assets at the end of the accounting period as well as the reported amounts of revenue and expenses during the accounting period. Currently, business results may differ from the estimates and assumptions made.

4.2. Recognition of Cash and Cash Equivalents

Cash includes cash on hand, deposits at banks, and cash in transit.

Cash equivalents are short-term investments (maturity within 3 months) that are readily convertible into known amounts of cash and subject to insignificant risk.

4.3. Accounting for Financial Investments

Investments are recorded at historical cost. Only profits accrued after the investment date are recognized in income. Any receipts beyond this are considered a recovery of capital and reduce the investment's carrying value.

Classification:

- (i) Investments that have a maturity or redemption period not exceeding 90 days from the date of purchase shall be classified as "cash equivalents";

NOTES TO SEPARATE FINANCIAL STATEMENTS

Form No. B 09 – DN

For the fiscal year ending March 31, 2025

- (ii) Investments with a maturity or redemption period of less than one (1) year or within one (1) operating cycle, whichever is longer, shall be classified as short-term assets;
- (iii) Investments with a maturity or redemption period of more than one (1) year or beyond one (1) operating cycle, whichever is longer, shall be classified as long-term assets (long-term financial investments).

Investments in Subsidiaries, Associates, and Joint Ventures

Subsidiaries are entities controlled by the Company. Control is deemed to exist when the Company has the ability to govern the financial and operating policies of the investee in order to obtain benefits from its activities.

The Company initially recognizes investments in subsidiaries, joint ventures, and associates at cost. The Company records in its income statement the portion of profits distributed from the cumulative net profit of the investee arising after the date of investment. Any amounts received in excess of distributed profits are considered a recovery of the investment and are recorded as a deduction from the investment's carrying amount.

Provisions for impairment of investments in subsidiaries, joint ventures, and associates are made in accordance with Circular No. 228/2009/TT-BTC dated December 7, 2009 of the Ministry of Finance on "Guidance on making and using provisions for devaluation of inventories, loss of financial investments, bad debts, and product warranty provisions in enterprises", and Circular No. 89/2013/TT-BTC dated June 28, 2013, which amends and supplements Circular No. 228/2009/TT-BTC, as well as in accordance with other prevailing accounting regulations.

Accounting Methods for Other Financial Investment Transactions:

Other transactions related to financial investments are recorded at historical cost.

Provision for Financial Investments

Provisions for financial investments are established in accordance with Circular No. 228/2009/TT-BTC dated December 7, 2009 issued by the Ministry of Finance, and Circular No. 89/2014/TT-BTC, which supplements Circular No. 228/2009/TT-BTC on the conditions for making provisions.

4.4. Receivables Accounting Principle

Receivables presented in the financial statements include amounts due from customers and other receivables, stated at book value, plus allowances for doubtful debts. At the reporting date:

- Receivables with a collection or payment period less than 1 year (or within one operating cycle) are classified as short-term assets;
- Receivables with a collection or payment period exceeding 1 year (or more than one operating cycle) are classified as long-term assets;

Allowances for doubtful debts represent estimated losses from amounts expected not to be collected from customers based on receivable balances at the financial year-end.

NOTES TO SEPARATE FINANCIAL STATEMENTS**Form No. B 09 – DN**

For the fiscal year ending March 31, 2025

Provisions are made for receivables overdue by six months or more, or for receivables where the debtor is deemed unlikely to pay due to liquidation, bankruptcy, or similar financial difficulties (excluding overdue customers who are in the process of repayment or have committed to settle shortly).

4.5. Inventory Recognition Principle

Inventories are recorded at the lower of cost and net realizable value.

Cost includes purchase price, processing, and other directly attributable expenses incurred to bring the inventories to their present location and condition.

Net realizable value is determined by the estimated selling price less estimated costs to complete and sell.

The Company applies the perpetual inventory method, and inventory cost is determined using the weighted average method.

Provision for inventory price reduction is made for materials and goods in stock with original cost greater than net realizable value according to the provisions of Vietnamese Accounting Standard No. 02 "Inventories" and Circular No. 228/2009/TT-BTC dated December 7, 2009 of the Ministry of Finance on guiding the regime of setting up and using provisions for inventory price reduction, loss of financial investments, bad debts and warranty of products, goods, construction works at enterprises..

4.6. Fixed Assets and Depreciation

Fixed assets are recorded at historical cost less accumulated depreciation.

Recognition and Depreciation Principles

The cost of tangible fixed assets comprises the purchase price and any costs directly attributable to bringing the asset to its working condition. The cost of tangible fixed assets by self-construction or self-production includes the construction cost, actual production cost incurred plus installation and testing costs. The costs of upgrading tangible fixed assets are capitalised, increasing the cost of fixed assets; maintenance and repair costs are included in the income statement for the period. When tangible fixed assets are sold or liquidated, the cost and accumulated depreciation are written off and any gains or losses arising from the liquidation of tangible fixed assets are included in the income statement.

Depreciation of tangible fixed assets is calculated using the straight-line method, applied to all assets at the rate calculated to allocate the original cost over the estimated period of use and in accordance with the guidance in Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the Management, Use and Depreciation of Fixed Assets.

Depreciation Method: Straight-line basis, in line with Circular No. 45/2013/TT-BTC:

Estimated Useful Lives:

- Buildings and structures	10 – 25 years
- Machinery and equipment	10 - 20 years
- Transportation and transmission means	05 -15 years
- Management equipment and tools	03 - 08 years

NOTES TO SEPARATE FINANCIAL STATEMENTS

Form No. B 09 – DN

For the fiscal year ending March 31, 2025

4.7. Prepaid Expenses Accounting Principle

Prepaid expenses include tools and instruments, the value of assets that do not qualify as fixed assets (under VND 30 million), major repair costs, and other prepaid expenses. These are amortized into production and business expenses over a reasonable period from the date of occurrence.

Long-term prepaid expenses include cylinder shell costs, inspection costs, and other expenses expected to bring economic benefits in the future for a period of more than one year.

The amortization method and rate are selected based on the nature and magnitude of each cost. Cylinder-related costs are amortized on a straight-line basis over 10 years.

4.8. Principles of accounting for liabilities

As of the reporting date, payables to suppliers, internal payables, other payables, and borrowings are classified and presented in the financial statements as follows:

- **Short-term liabilities:** due within one year (or within one operating cycle)
- **Long-term liabilities:** due after one year (or beyond one operating cycle).

4.9. Principles for recognizing equity

Owner's capital is recognized at the amount of capital actually contributed.

Undistributed profit after tax is the amount of profit from the enterprise's activities after deducting (-) adjustments due to retroactive application of changes in accounting policies and corrections of material prior-year errors.

4.10. Principles and methods of recording other revenues and incomes

Sales revenue

Sales revenue is recognized when the following conditions are met:

- The significant risks and rewards of ownership have been transferred to the buyer;
- The Company no longer retains control or managerial involvement over the goods;
- The revenue can be reliably measured;
- The economic benefits are probable to flow to the Company;
- The related costs can be measured reliably.

Revenue from financial activities

Revenue arising from interest, royalties, dividends, profits and other revenues from financial activities shall be recognized when the following two (2) conditions are met:

- It is probable that economic benefits will arise from the transaction;
- The revenue can be reliably measured.

NOTES TO SEPARATE FINANCIAL STATEMENTS

Form No. B 09 – DN

For the fiscal year ending March 31, 2025

Dividends and profit sharing are recognized when the right to receive such income is established.

4.11. Accounting principles for cost of goods sold

Cost of goods sold reflects the capital cost of the goods, products, or services sold during the period and is recognized consistently with the revenue recognized in the same period.

4.12. Accounting Principles for Selling Expenses and Business Administration Expenses

Selling expenses include actual expenses incurred in the process of selling products or services, such as advertising, product introduction, sales commissions, product warranties (excluding construction contracts), warehousing, packaging, transportation, etc.

Administrative expenses include general company management costs, such as salaries for administrative staff, social and health insurance, trade union funding, unemployment insurance, office supplies, labor tools, depreciation of assets used in management, land rent, license taxes, provisions for bad debts, outsourced services, and other monetary expenses.

4.13. Current and Deferred Corporate Income Tax (CIT) Accounting

Current CIT expense is determined based on taxable income and the applicable CIT rate for the current year.

Deferred CIT expense is determined based on the deductible and taxable temporary differences, and the CIT rate applied.

4.14. Financial instruments

Initial Recognition

Financial assets: On the date of initial recognition, financial assets are recorded at the original price plus transaction costs directly related to the procurement of such financial assets. The Company's financial assets include money, cash equivalents, client receivables, other receivables, margins, financial investments and derivative financial instruments.

Financial debts: On the date of initial recognition, financial debts are recorded at the original price plus transaction costs directly related to the issuance of such financial debts. The Company's financial liabilities include seller payables, other payables, expenses payable, financial lease liabilities, loans and derivative financial instruments.

Subsequent Measurement

Currently, there are no regulations on the remeasurement of financial instruments after initial recognition.

4.15. Related Parties

The presentation of the relationship with stakeholders and transactions between enterprises and related parties shall be carried out following Vietnam Accounting Standard No. 26 "Information on related parties" promulgated and announced under Decision No. 234/2003/QĐ-BTC dated December 31, 2003 of the Minister of Finance and Circular No. 161/2007/TT-BTC "Guiding the implementation of

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Nam Bac Ward, Dien Ban Town, Quang Nam Province

NOTES TO SEPARATE FINANCIAL STATEMENTS

Form No. B 09 – DN

For the fiscal year ending March 31, 2025

sixteen (16) Accounting Standards promulgated under Decision No. 149/2001/QD-BTC dated 31/12/2001, Decision No. 165/2002/QD-BTC dated 31/12/2002 and Decision No. 234/2003/QQD-BTC dated 30/12/2003 of the Minister of Finance" promulgated on 31/12/2007, specifically:

Stakeholders are considered relevant if one party has the ability to control or have significant influence over the other party in the decision-making of financial and operational policies. Cases deemed to be related parties: Businesses - including parent companies, subsidiaries, affiliated companies - individuals, directly or indirectly through one or more intermediaries, have control of the Company or are under the control of the Company, or share control with the Company. Affiliates, individuals who directly or indirectly hold voting rights of the Company that have a significant influence on the Company, key management positions such as the General Director, officers of the Company, close family members of these individuals or affiliates or companies affiliated with these individuals also known as stakeholders.

In considering the relationship of each stakeholder, the nature of the relationship is taken care of, not the legal form.

5. ADDITIONAL INFORMATION FOR BALANCE SHEET PRESENTATIONS

5.1 . MONEY AND CASH EQUIVALENTS

	Ending of the year	Beginning of the year
Cash	240,254,421	207,461,557
Bank Deposits	1,289,922,931	42,777,496,448
Cash equivalents (Certificates of deposit)	22,200,000,000	60,000,000,000
Plus	23,730,177,352	102,984,958,005

5.2 . INVESTMENT HELD TO MATURITY DATE

	Ending of the year		Beginning of the year	
	Original price	Book value	Original price	Book value
Term deposits with a term of more than 3 months and not more than 12 months	337,250,000,000	337,250,000,000	277,451,084,494	277,451,084,494
Plus	337,250,000,000	337,250,000,000	277,451,084,494	277,451,084,494

5.3 . CUSTOMER RECEIVABLES

a) Short-term customer receivables		Ending of the year	Beginning of the year
Central Gas Retail Company Limited		48,738,571,918	48,738,571,918
Central Gas Joint Stock Company		212,586,153,245	235,919,996,926
V-Gas Petroleum Joint Stock Company		23,947,279,429	60,678,769,820
Production & Equipment Rental Joint Stock Company			1,449,183,900
Quang Tri Gas Company Limited		26,775,000	41,792,000
Other customer receivables		270,410,246	826,806,621
Plus		285,569,189,838	347,655,121,185

b) Long-term customer receivables		Ending of the year	Beginning of the year
		-	-
Plus		-	-

c) Receivables of customers being related parties		Mối quan hệ	Ending of the year	Beginning of the year
V-Gas Petroleum Joint Stock Company		Công ty con	23,947,279,429	60,678,769,820
Central Gas Joint Stock Company		Công ty con	212,586,153,245	235,919,996,926
Quang Tri Gas Company Limited		Công ty con	26,775,000	41,792,000
Plus			236,560,207,674	296,640,558,746

5.4 . UPFRONT PAYMENT TO THE SELLER

a) Advance payment to short-term sellers		Ending of the year	Beginning of the year
Equipment Investment and Leasing Joint Stock Company		10,835,209	10,835,209
M&H LAW FIRM LIMITED		220,000,000	
Advances to other short-term sellers		228,072,459	105,728,838
Plus		458,907,668	116,564,047
b) Advance payment to long-term sellers		-	-
c) Advance payment to sellers being related parties		-	-

5.5 . OTHER RECEIVABLES, LOAN RECEIVABLES

LOAN RECEIVABLES	Ending of the year		Beginning of the year	
	Value	Provision	Value	Provision
a) Short-term	-	-	-	-
b) Long-term	-	-	-	-

OTHER RECEIVABLES		Ending of the year		Beginning of the year	
		Value	Provision	Value	Provision
a) Short-term					
Pledge, mortgage, escrow, escrow- TCB					
Interest on term deposits		3,358,441,919	-	3,588,949,054	-
Miscellaneous		2,264,607,982	-	4,644,000,000	-
Plus		5,623,049,901	-	8,232,949,054	-

b) Long-term	Ending of the year		Beginning of the year	
	Value	Provision	Value	Provision
+ Central Gas Joint Stock Company	1,004,522,531	-	1,136,869,162	-
+ V-Gas Petroleum Joint Stock Company	856,605,031	-	870,490,030	-
Plus	1,861,127,562	-	2,007,359,192	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

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For the fiscal year ended 31/03/2025

c) Other receivables being related parties	Mối quan hệ	Ending of the year		Đầu năm	
		Value	Provision	Value	Provision
+ Central Gas Joint Stock Company	Công ty con	1,004,522,531	-	1,136,869,162	-
+ V-Gas Petroleum Joint Stock Company	Công ty con	856,605,031	-	870,490,030	-
Plus		1,861,127,562	-	2,007,359,192	-

5.6 . PROVISION FOR SHORT-TERM BAD RECEIVABLES

	Ending of the year	Beginning of the year
Provision for overdue receivables	(48,738,571,918)	(48,738,571,918)
- More than 3 years	(48,738,571,918)	(48,738,571,918)
Plus	(48,738,571,918)	(48,738,571,918)

5.7 . INVENTORY

	Ending of the year		Đầu năm	
	Original price	Provision	Original price	Provision
Ingredients	565,110,908	-	602,416,350	-
Finished Products	279,582,211	-	255,417,637	-
Commodities	10,462,374,246	-	7,775,670,699	-
Plus	11,307,067,365	-	8,633,504,686	-

5.8 . LONG-TERM UNFINISHED ASSETS

a) Long-term unfinished production and business expenses	Ending of the year	Beginning of the year
Plus	-	-
b) Unfinished capital construction	Ending of the year	Beginning of the year
Project Cost	55,000,000	55,000,000
Plus	55,000,000	55,000,000

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Nam Bac Ward, Dien Ban Town, Quang Nam Province

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

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For the fiscal year ended 31/03/2025

5.9 . INCREASE AND DECREASE IN INVESTMENT REAL ESTATE

Unit: VND

Item	Land use rights	House	Total
I. Historical cost			
Balance Beginning of the year	93,351,936,778	975,245,040	94,327,181,818
Increase in the year	17,425,000,000	820,000,000	18,245,000,000
- <i>Purchase of the year</i>	17,425,000,000	820,000,000	18,245,000,000
- <i>Other Boosts</i>			-
Decrease in the year	-	-	-
- <i>Other reductions</i>			-
Balance Ending of the year	110,776,936,778	1,795,245,040	112,572,181,818
II. Cumulative wear value			
Balance Beginning of the year	-	243,811,260	243,811,260
Increase in the year	-	12,190,563	12,190,563
- <i>The amount of depreciation in the year</i>		12,190,563	12,190,563
- <i>Other Boosts</i>			-
Decrease in the year	-	-	-
- <i>Other reductions</i>			-
Balance Ending of the year	-	256,001,823	256,001,823
III. Residual value			
1. On the Beginning of the year	93,351,936,778	731,433,780	94,083,370,558
2. At the Ending of the year	110,776,936,778	1,539,243,217	112,316,179,995

The investment real estate is the right to use land and houses at 68-74-76 Le Duan, Thach Thang Ward, Hai Chau District, Da Nang City.

The investment real estate is the right to use land and houses at 70 Le Duan, Thach Thang Ward, Hai Chau District, Da Nang City.

5.10 . INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS
Unit: VND

Item	Houses, architectural items	Machinery and equipment	Means of transport	Instrument Management Equipment	Other fixed assets	Plus
I. Historical cost						
Balance Beginning of the year	15,583,986,659	13,915,691,013	14,450,813,439	528,965,636	42,455,000	44,521,911,747
Increase in the year	-	-	-	-	-	-
- Purchase of the year						-
- Completed construction investment				-	-	-
- Other Boosts					-	-
Decrease in the year	-	-	-	-	-	-
- Liquidation, sale						-
Balance Ending of the year	15,583,986,659	13,915,691,013	14,450,813,439	528,965,636	42,455,000	44,521,911,747
II. Cumulative wear value						
Balance Beginning of the year	7,940,232,030	12,507,796,511	4,748,880,459	336,056,538	42,455,000	25,575,420,538
Increase in the year	172,378,155	90,780,672	350,121,324	6,493,506	-	619,773,657
- The amount of depreciation in the year	172,378,155	90,780,672	350,121,324	6,493,506		619,773,657
- Other Boosts						-
Decrease in the year	-	-	-	-	-	-
- Switch to investment real estate						-
- Liquidation, sale						-
- Other reductions						-
Balance Ending of the year	8,112,610,185	12,598,577,183	5,099,001,783	342,550,044	42,455,000	26,195,194,195
III. Residual value						
1. On the Beginning of the year	7,643,754,629	1,407,894,502	9,701,932,980	192,909,098	-	18,946,491,209
2. At the Ending of the year	7,471,376,474	1,317,113,830	9,351,811,656	186,415,592	-	18,326,717,552

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Nam Bac Ward, Dien Ban Town, Quang Nam Province

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**Form No. B 09 - DN**

For the fiscal year ended 31/03/2025

5.11 . INCREASE, DECREASE OF INTANGIBLE FIXED ASSETS*Unit: VND*

Item	Land use rights	Release rights	Trademarks	Accounting software, design	Other fixed assets	Total
I. Historical cost						
Balance Beginning of the year						-
Increase in the year	-	-	-	-	-	-
- <i>Purchase of the year</i>						-
Decrease in the year	-	-	-	-	-	-
- <i>Other reductions</i>						-
Balance Ending of the year	-	-	-	-	-	-
II. Cumulative wear value						
Balance Beginning of the year						-
Increase in the year	-	-	-	-	-	-
- <i>The amount of depreciation in the year</i>						-
- <i>Other Boosts</i>						-
Decrease in the year	-	-	-	-	-	-
- <i>Other reductions</i>						-
Balance Ending of the year	-	-	-	-	-	-
III. Residual value						
1. On the Beginning of the year	-	-	-	-	-	-
2. At the Ending of the year	-	-	-	-	-	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

For the fiscal year ended 31/03/2025

5.12 . FINANCIAL INVESTMENTS

	Ending of the year			Beginning of the year			Unit: VND
	Original price	Redundancy	Fair value	Original price	Redundancy	Fair value	
Investing in contributing capital to other units	507,055,979,612	(47,982,692,862)	(*)	507,055,979,612	(47,982,692,862)	(*)	
- Investment in Subsidiaries	507,055,979,612	(47,982,692,862)	(*)	507,055,979,612	(47,982,692,862)	(*)	
+ V-Gas Petroleum Joint Stock Company (1)	310,424,781,250	(1,834,045,610)	(*)	310,424,781,250	(1,834,045,610)	(*)	
+ Trung Nam Co., Ltd.	9,750,000,000	(4,237,462,979)	(*)	9,750,000,000	(4,237,462,979)	(*)	
+ Central Gas Joint Stock Company (2)	186,881,198,362	(41,911,184,273)	(*)	186,881,198,362	(41,911,184,273)	(*)	
- Investing in capital contribution to other units	-	-	(*)	-	-	(*)	

PETRO CENTER CORPORATION

Lot 04 Dien Nam - Dien Ngoc Industrial Park, Dien Nam Bac Ward, Dien Ban Town, Quang Nam Province

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

For the fiscal year ended 31/03/2025

5.12 . FINANCIAL INVESTMENTS (Continued)**- Details of subsidiaries in the year:**

Company Name	Address	Ownership Rate	Business Areas	Operation Status
Subsidiaries				
V-Gas Petroleum Joint Stock Company	No. 1A/8 Chau Van Long Street, Long Diem Quarter, Long Binh Tan Ward, Bien Hoa City, Dong Nai	51%	Wholesale solid, liquid, gaseous fuel	Active
Central Gas Joint Stock Company	Lot No. 6, Dien Nam Industrial Park, Dien Ngoc Ward, Dien Ban Town, Quang Nam Province	51%	Wholesale solid, liquid, gaseous fuel	Active
Trung Nam Co., Ltd.	No. 8G, Quarter II, Hiep Thanh Ward, District 12, Ho Chi Minh City	65%	Wholesale solid, liquid, gaseous fuel	Active

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Form No. B 09 - DN

For the fiscal year ended 31/03/2025

5.13 . UPFRONT - SHORT-TERM COSTS

	Ending of the year	Beginning of the year
- Property insurance, car rental costs	109,443,261	74,206,938
- Guarantee fee	720,793,515	573,673,810
- UPas fees		
- Other amounts	53,846,231	52,639,264
Plus	884,083,007	700,520,012
UPFRONT COSTS - LONG TERM		
- Cost of renting land in industrial parks	330,557,190	367,285,770
- Use of industrial park infrastructure	182,293,011	202,547,790
- Other amounts	344,220,622	423,214,294
Plus	857,070,823	993,047,854

5.14 . MUST BE PAID TO THE SELLER.

	Ending of the year		Beginning of the year	
	Value	Amount capable of repaying debts	Value	Amount capable of repaying debts
a) Payables to short-term sellers				
- SAIKO Construction and Trading Co., Ltd.	10,000,000	10,000,000	10,000,000	10,000,000
- Branch of Gas Products Trading Company Limited	495,896,779,779	495,896,779,779	499,530,145,007	499,530,145,007
- Vietnam LPG Trading Joint Stock Company - Southern Branch	29,681,752,512	29,681,752,512	33,856,365,766	33,856,365,766
- HYOSUNG VINA Chemical Co., Ltd.	10,651,366,912	10,651,366,912	-	-
- Must be paid to other objects	380,657,171	380,657,171	13,038,453,079	13,038,453,079
Plus	536,620,556,374	536,620,556,374	546,434,963,852	546,434,963,852
b) Sellers who are related parties must be paid				
Plus	-	-	-	-

5.15 . BUYERS PAY UPFRONT - SHORT-TERM

	Ending of the year		Beginning of the year	
	Value	Amount capable of repaying debts	Value	Amount capable of repaying debts
- Other	96,197,585	96,197,585	96,197,585	96,197,585
Plus	96,197,585	96,197,585	96,197,585	96,197,585

5.16 . TAXES AND OTHER RECEIVABLES AND PAYABLES TO THE STATE.

	The first issue of the period	Opening balance of payables	Amount payable in the period	Actual amount paid in the period	Final Amount
a) To be paid					
- VAT					-
- CIT		6,245,041,182	1,495,463,619	6,245,041,182	1,495,463,619
- Property tax			11,544,780	11,544,780	-
- PIT payable from salary		4,846,540	579,427,537	584,274,077	-
- Other taxes			4,000,000	4,000,000	-
- Other payables			92,000,000	92,000,000	-
Plus		6,249,887,722	2,182,435,936	6,936,860,039	1,495,463,619
b) Receivables					
	Beginning of the year	Số phải thu trong năm	Số đã bù trừ trong năm	Ending of the year	
- PIT receivable from capital investment	70,083,999			70,083,999	
- PIT allowance		43,328,401	2,878,604	40,449,797	
Plus	70,083,999	43,328,401	2,878,604	110,533,796	

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

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The Company's tax finalization will be subject to inspection by the tax authority. Due to the application of laws and tax regulations to many other types of transactions can be interpreted in different ways, the tax amount presented on the Financial Statements may be changed at the discretion of the tax authority.

5.17 . COSTS PAYABLE - SHORT-TERM

- Advance deductions for interest expenses
- Other advance deductions

Ending of the year	Beginning of the year
134,213,699	117,631,617
36,897,188	46,016,753
171,110,887	163,648,370

5.18 . PAY OTHER - SHORT-TERM.

- Must pay remuneration to the Board of Directors and Supervisory Board
- Trade union funding
- Other short-term payables - PIT QT surplus

Ending of the year	Beginning of the year
	1,303,266,667
4,380,400	4,380,400
60,832,010	21,305,500
65,212,410	1,328,952,567

Plus

Other payables - long-term

- Receive margin, long-term staking

Ending of the year	Beginning of the year
11,760,718,384	13,542,647,126
11,760,718,384	13,542,647,126

Plus

5.19. 'BORROWING AND SHORT-TERM FINA

- BIDV Bank Hoi An Branch
- Techcombank Da Nang Branch

Cộng

Beginning of the year	Tăng trong kỳ	Giảm trong kỳ	Ending of the year
113,610,000,000	466,730,000,000	518,440,000,000	61,900,000,000
			-
113,610,000,000	466,730,000,000	518,440,000,000	61,900,000,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

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For the fiscal year ended 31/03/2025

5.20 . EQUITY

a) Comparison table of fluctuations of equity

Unit: VND

	Owner's investment capital	Equity surplus	Development Investment Fund	Other equity funds	Undistributed profit after tax	Total
Balance at beginning of the previous year	463,362,780,000	-	-	-	132,570,606,849	595,933,386,849
Capital increase Previous year						-
Profit in Previous year					22,368,305,839	22,368,305,839
Other Rise						-
Other Discounts						-
Balance at ending of the previous year	463,362,780,000	-	-	-	154,938,912,688	618,301,692,688
Capital increase in This year						-
Profits in This year					5,682,062,424	5,682,062,424
Other Rise						-
Decrease in This year (*)						-
Other Discounts						-
Balance Ending of the year	463,362,780,000	-	-	-	160,620,975,112	623,983,755,112

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
For the fiscal year ended 31/03/2025

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Unit: VND

5.20 . EQUITY (continued)

b) Details of the owner's contributed capital	Percentage of contributed capital	Ending of the year	Beginning of the year
- State's capital contribution	0%	-	-
- Capital contributions of other entities	100%	463,362,780,000	463,362,780,000
Plus		463,362,780,000	463,362,780,000
b) Capital transactions with owners and distribution of dividends and profits		This year	Previous year
Owner's investment capital			
- Contributed capital at the beginning of the year		463,362,780,000	463,362,780,000
- Ending of the year capital contribution		463,362,780,000	463,362,780,000
c) Stocks		Ending of the year	Beginning of the year
Number of shares registered for issuance		46,336,278	46,336,278
Number of shares sold to the public		46,336,278	46,336,278
- Common stock		46,336,278	46,336,278
Number of shares outstanding		46,336,278	46,336,278
- Common stock		46,336,278	46,336,278
* Par value of outstanding shares:		10.000 VND	10.000 VND

6 . ADDITIONAL INFORMATION FOR THE ITEMS PRESENTED IN THE RESULTS OF BUSINESS STATEMENT

6.1 . TOTAL REVENUE FROM SALES AND SERVICE PROVISION

	This year	Previous year
a) Turnover		
- Revenue from sales of goods and finished products	414,261,074,484	423,069,155,443
- Revenue from service provision	2,770,032,051	210,128,283
Plus	417,031,106,535	423,279,283,726
b) Revenue for related parties		
- V - Gas Petroleum Joint Stock Company	186,459,830,406	106,186,665,646
- Quang Tri Gas Company Limited	131,891,667	143,690,741
- Central Gas Joint Stock Company	230,106,077,411	316,738,799,056
Plus	416,697,799,484	423,069,155,443

6.2 . REVENUE DEDUCTIONS

	This year	Previous year
Sale discounts		
Plus	-	-

6.3 . COST OF GOODS SOLD

	This year	Previous year
Cost of goods sold		
- Cost price of goods and finished products sold	410,793,494,250	417,795,335,613
- Cost of services provided	2,274,745,368	147,861,296
- Cost of other goods sold	12,190,563	12,190,563
Plus	413,080,430,181	417,955,387,472

6.4 . REVENUE FROM FINANCIAL ACTIVITIES

	0	Previous year
Interest on deposits and loans	4,309,297,538	3,101,863,932
Deferred sales interest	1,664,383,561	1,495,890,411
Interest on exchange rate difference		
Dividends, profits are distributed		
Revenue from other financial activities		
Plus	5,973,681,099	4,597,754,343

6.5 . FINANCIAL COSTS

	This year	Previous year
Interest expense	946,759,178	387,478,218
Interest on deferred payment of LPG goods		
Realized exchange rate difference loss		

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Unit: VND

Provisioning/Reimbursement of investment			
Plus	946,759,178	387,478,218	
6.6 . OTHER INCOME	This year	Previous year	
- Interest on liquidation and sale of fixed assets			
- Gas cylinder shell bet allocation	1,635,697,112	1,780,298,948	
- Other amounts			
Plus	1,635,697,112	1,780,298,948	
6.7 . OTHER COSTS	This year	Previous year	
- Other amounts		125,594,740	
Plus	-	125,594,740	
6.8 . SALES EXPENSES AND BUSINESS MANAGEMENT EXPENSES	This year	Previous year	
a) Expenses for enterprise management incurred in the year			
Management staff costs	1,153,508,500	1,230,893,020	
Cost of raw materials, tools and tools	159,391,646	166,025,702	
Fixed asset depreciation costs	448,244,643	451,919,643	
Miscellaneous	395,146,488	305,273,869	
Plus	2,156,291,277	2,154,112,234	
b) Selling expenses incurred in the year			
Cost of tool allocation fees	764,618,497	1,240,928,300	
Fixed asset depreciation costs	111,784,227	116,822,784	
Miscellaneous	403,075,343		
Plus	1,279,478,067	1,357,751,084	
c) Amounts recorded for reduction of selling expenses and enterprise management e)	-	-	
6.9 . PRODUCTION AND BUSINESS EXPENSES BY FACTORS	This year	Previous year	
Cost of raw materials and materials	1,268,822,771	1,616,623,756	
Labor costs	1,958,697,160	1,961,732,174	
Fixed asset depreciation costs	631,964,220	640,677,777	
Cost of outsourced services	672,870,684	375,882,160	
Other monetary expenses	1,079,742,569	1,321,994,094	
Plus	5,612,097,404	5,916,909,961	
6.10 . CURRENT CORPORATE INCOME TAX EXPENSES	This year	Previous year	
Total accounting profit before tax	7,177,526,043	7,677,013,269	
- Bullish Adjustment	299,792,050	386,917,240	
+ <i>Unreasonable and invalid expenses</i>	299,792,050	386,917,240	
- Adjustments to decrease pre-tax accounting profit			
+ <i>Taxable income of the previous year</i>			
Total taxable income	7,477,318,093	8,063,930,509	
CIT rates	20%	20%	
Current CIT	1,495,463,619	1,612,786,102	

7 . Other information

In addition to the information presented above, during the year the Company did not have any material events that required presentation or disclosure on its separate financial statements.

Preparer

Le Thi My Nuong

Chief Accountant

Nguyễn Thị-Linh Thường



Nguyễn Văn Trung

